meta INFOTECH

www.metainfotech.com

2024-25 ANNUAL REPORT

CONTENTS

Corporate Information	03
Board of Directors	04
Chairman's Message	05
Notice	06
Director's Report and Annexures	16
Certificates	40
Independent Auditor's Report	42
Financial Statements	52
Notes	56

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Venu Gopal Peruri	Chairman & Managing Director
Mr. Mohammed Laeek Golandaz	Whole Time Director
Mr. Rama Krishna Kishore Achuthani	Whole Time Director
Mr. Praveen Kumar Sambarapu	Non - Executive Director
Mr. Ashish Bakliwal	Non - Executive Independent Director
Mrs. Anamika Ajmera	Non - Executive Independent Director

KEY MANAGERIAL PERSONNEL

Mr. Vineet Kailash Saraf	Chief Financial Officer (upto March 31, 2025)
Mr. Paresh Sureshchandra Soni	Chief Financial Officer (w.e.f. April 1, 2025)
Ms. Mansi Sheth	Company Secretary & Compliance Officer (upto June 2, 2025)
Mrs. Komal Toshniwal	Company Secretary & Compliance Officer (w.e.f. June 2, 2025)

SENIOR MANAGERIAL PERSONNEL

Mr. Vadivelan Sankar Vadivelan	Chief Technical Officer (upto June 2, 2025)
Mr. Gaurav Vinod Sharma	Team Lead - Technical (w.e.f. June 2, 2025)

REGISTERED OFFICE

118/119, First Floor, Ackruti Star,
Opposite Ackruti Centre Point, MIDC,
Andheri (East), Mumbai – 400093.
Contact No: +91-22 69372500
Website: www.metainfotech.com
Email Id: info@metainfotech.com
CIN: L72100MH1998PLC117495

REGISTRAR & SHARE TRANSFER AGENT

Kfin Technologies Limited

Selenium Tower-B", Plot No. 31 & 32,
Gachibowli, Financial District, Nanakramguda,
Serilingampally, Hyderabad - 500032
Tel. No. +91-40-67162222/+91-40-7961 1000
Email id – einward.ris@kfintech.com

STATUTORY AUDITORS

M/s R K Jagetiya & Co
Chartered Accountants
FRN 146264W
B-303, Eklavya CHSL, N. L. Complex,
Dahisar East, Mumbai – 400068
Mobile+91 9820800926
E-mail: rkjagetiyaco@gmail.com

BANKERS OF THE COMPANY

ICICI Bank Limited
ICICI HFC Tower, 248, Andheri Kurla Road,
J B Nagar, Andheri East, Mumbai - 400 059.

COMPANY CODE: METAINFO
SCRIP CODE: 544441
ISIN NUMBER: INE162901016

For more additional information about the Company, log on **www.metainfotech.com**

BOARD OF DIRECTORS



Mr. Venu Gopal Peruri
Chairman & Managing Director

He is associated with the Company since 1998. He has completed Bachelor of Science from Andhra University, in the year 1992. He has played a pivotal role in developing strategies for Sales and Business expansion alongwith the overall management of the Company. His vision and interpersonal skills, have been instrumental in driving our Company towards growth and success.



Mr. Mohammed Laeek Golandaz
Whole Time Director

He has completed Bachelor of Science (Information Technology), from the Global Open University, Nagaland in the year 2012. He has around 15 years of experience in the information technology industry. He is currently in involved vendor (OEM) interaction, customer interaction and corresponding relationship building. He oversees the entire project lifecycle from inception to delivery, focusing on technical excellence and resource optimization. He coaches and mentors' trainees in our training centre.



Mr. Rama Krishna Kishore Achuthani
Whole Time Director

He has completed Bachelors of Science (Computer Science) from Jaipur National University, in the year 2018. He is primarily responsible for the performance and supervision of technical, administrative and day-to-day operations of our Company, including but not limited to developing solution strategies, handling pre-sales, implementation and post-sales services.



Mr. Praveen Kumar Sambarapu
Non-Executive Director

He has an overall experience of above 34 years in information technology and banking industry involving various marketing activities with last position held by him as Director in Deutsche India Private Limited till March 11, 2024. He has completed his Bachelors in Mechanical Engineering from Andhra University in the year 1988. His association in the board of our company contributes to its development aligning it with market trends and technological developments Department.



Mr. Ashish Bakliwal
Non-Executive Independent Director

He is a qualified Chartered Accountant from the Institute of Chartered Accountant since 2009. He has completed Diploma in Information System Audit (ISA) and certificate course on Forensic Accounting and Fraud Detection (FAFD) from Institute of Chartered Accountant (ICAI). He has been certified in Senior leadership by XLRI Jamshedpur. He has an experience of 15 years in the field of Valuations, Management Consulting, Tax Consultancy, Auditing and Assurance Services.



Mrs. Anamika Ajmera
Non-Executive Independent Director

She is a qualified Chartered Account from the Institute of Chartered Accountant of India (ICAI). She has an overall experience of 4 years in the field of accountancy.

CHAIRMAN MESSAGE



Dear Stakeholders,

It is with great pride and immense gratitude that I present to you Meta Infotech Limited's Annual Report for the financial year 2024–2025 — a truly landmark year in the history of our company.

On July 11, 2025, Meta Infotech achieved a significant milestone by being listed on the Bombay Stock Exchange SME Platform. This achievement marks not just a new chapter, but a reaffirmation of the trust and confidence placed in us by our clients, partners, and now, our shareholders. Going public reinforces our commitment to transparency, governance, and long-term value creation.

Since our inception, Meta Infotech has been driven by a singular mission: **to protect the digital backbone of India's enterprises**. In an increasingly interconnected world, cybersecurity is not a choice—it is a necessity. We are proud to be at the forefront of this critical domain, offering **comprehensive cybersecurity solutions that ensure the confidentiality, integrity, and availability of information systems**.

Over the past year, we have strengthened our presence across a diverse range of industries including **Banking, Capital Markets, NBFCs, IT/ITES, Cybersecurity, Automobiles, Insurance, Pharmaceuticals, FMCG, Real Estate, Manufacturing, and other large conglomerates**. Each sector presents unique challenges, and our ability to deliver end-to-end, customized cybersecurity services has positioned us as a trusted partner in protecting mission-critical digital infrastructure.

What differentiates Meta Infotech is not just our technical expertise, but our deep domain knowledge and client-centric approach. Whether it is securing financial data, enabling compliance, protecting intellectual property, or building resilient IT frameworks—we help our clients stay ahead of ever-evolving threats.

Looking ahead, our vision remains ambitious yet grounded:

- **To lead innovation** in cybersecurity,
- **To scale responsibly**, while staying true to our values,
- **To expand our national footprint by commencing operations in four key locations** - Pune, Hyderabad, Bangalore, and Chennai,
- **To forge strategic partnerships** with leading Original Equipment Manufacturers (OEMs) who are experts in their respective domains, enhancing the breadth and depth of our cybersecurity offerings.
- **And to create long-term stakeholder value**, while reinforcing our role as a defender of the digital future.

I would like to thank our **Board of Directors** for their guidance, our **clients and partners** for their continued trust, and our **team of professionals** whose dedication, expertise, and passion form the backbone of our success.

Venu Gopal Peruri
Chairman & Managing Director

NOTICE

Notice is hereby given that the 27th Annual General Meeting (AGM) of the Members of **Meta Infotech Limited (Formerly known as Meta Infotech Private Limited)** is scheduled to be held on **Monday, 29th September, 2025 at 04:00 p.m. IST through Video Conferencing "VC"/ Other Audio-Visual Means ("OAVM")** to transact the following business:

ORDINARY BUISINESS:

1. **To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2025 and the Reports of the Board of Directors and Auditors thereon;**

2. **To appoint a director in place of Mr. Mohammed Laeek Golandaz (DIN: 07937438), who retires by rotation and being eligible, offers himself for re appointment.**

SPECIAL BUSINESS:

3. **Appointment of Secretarial Auditors**

   To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Regulation 24A of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], and based on the recommendation of the Audit Committee and approval of the Board of Directors of the Company at their meeting held on 28th August, 2025, Mrs. Riddhi Krunal Shah, Practicing Company Secretaries (Peer Review Certificate No. 2037/2022) Company Secretaries, be and is hereby appointed as Secretarial Auditors of the Company for conducting Secretarial Audit and issue the Secretarial Compliance Report (if any) for the term of 5 (five) years from Financial i.e. from FY 2025-26 to FY 2029-30 on such annual remuneration plus applicable taxes and reimbursement of out-of-pocket expenses as shall be fixed by the Board of Directors of the Company in consultation with the Secretarial Auditor."

   RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary of the Company, be and are hereby authorised to settle any question, difficulty, or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds, and things as may be necessary, expedient, and desirable for the purpose of giving effect to this resolution and for matters concerned or incidental there to."

Registered Office:
118/119, First Floor, Ackruti Star,
Opposite Ackruti Centre Point,
MIDC, Andheri (E), Mumbai,
Maharashtra, India, 400093
Tel: +91 22 69372500
Website: www.metainfotech.com
CIN: L72100MH1998PLC117495

By Order of the Board
META INFOTECH LIMITED

Komal Toshniwal
Company Secretary
Membership Number: A53364

Place: Mumbai
Date: 28.08.2025

NOTES:

1. The Company got listed on Bombay Stock Exchange (BSE) on SME platform on 11th July 2025.

2. In accordance with the provisions of the Act, read with the Rules made thereunder and General Circular No. 09/2024 dated 19th September 2024 issued by the Ministry of Corporate Affairs ("MCA"), Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3rd October 2024 issued by SEBI and such other applicable circulars issued by MCA and SEBI ('the Circulars'), companies are allowed to hold AGM through video conference or other audio visual means ("VC/OAVM") upto 30th September 2025, without the physical presence of members at a common venue. The deemed venue for the 27th AGM shall be the Registered office of the Company situated at 118/119, Ackruti Star, Opp Ackruti Centre Point, MIDC, Andheri (East), Mumbai – 400 093.

3. Since this AGM is being held pursuant to the MCA circulars through VC/OAVM, physical attendance of Members has been dispensed with and there is no provision for the appointment of proxies. Accordingly, the facility for appointment of proxies by the Members under Section 105 of the Companies Act, 2013 will not be available for the 27th AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. However, in pursuance of Section 112 and Section 113 of the Act, representatives of the Members may be appointed for the purpose of voting through remote e-Voting and for participation in the 27th AGM through VC/ OAVM Facility and e-Voting

4. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.

5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

6. Since the AGM will be held through VC/OAVM, the route map of the venue of the meeting is not annexed hereto.

7. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") setting out material facts concerning the businesses of the Notice, is annexed hereto. Further, the relevant details pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, the details of Directors i.e. Mr. Mohammed Laeek Golandaz, retiring by rotation/seeking re-appointment at this Meeting, is provided as part of the Notice.

8. In line with the circulars issued by MCA and SEBI, the Notice of the 27th AGM will be available on the website of the Company at www.metainfotech.com. and on the websites of BSE Limited at www.bseindia.com also on the website of NSDL at www.evoting.nsdl.com.

9. In accordance with the aforesaid MCA Circulars and the applicable SEBI Circulars, notice of the 27th AGM and the Annual Report for the financial year 2024-2025 including therein, inter-alia, the Audited Financial Statements for the financial year ended 31st March, 2025 are being sent ONLY through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories, unless any Member has requested for a physical copy of the same. Members who have not registered their email addresses are requested to register the same for receiving all communication from time to time including Annual Report, Notices, Circulars, etc. from the Company electronically.

10. In all correspondence with the Company/RTA, members are requested to quote their DP ID & Client ID Number.

11. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

12. Corporate Members intending to authorize their representatives to participate and vote at the meeting are requested to email a certified copy of the Board resolution/ authorization letter to the Scrutinizer by e-mail to krassociates.cs@gmail.com with a copy marked to evoting@nsdl.com or upload on the VC portal / e-voting portal.

13. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under section 170 of the Companies Act, 2013, Register of Contracts or Arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013 and other relevant documents referred to in the Notice and in the Explanatory Statements will be available for inspection by the members in electronic mode. Members who wish to inspect the documents are requested to write to the Company by sending e-mail at cs@metainfotech.com.

14. Any person, who acquires shares of the Company and becomes Member of the Company after the Company sends the Notice of the 27th AGM by email and holds shares as on the cut-off date i.e. Monday, 22nd September, 2025, may obtain the User ID and password by sending a request to evoting@nsdl.com. However, if you are already registered with NSDL for remote e-Voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com.

15. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-Voting or casting vote through e-Voting system during the AGM.

16. Mrs. Riddhi Krunal Shah, (Membership No. 20168, CP No. 17035), Practicing Company Secretaries has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

17. The Scrutinizer shall after the conclusion of e-Voting at the 27th AGM, unblock the votes cast through remote e-Voting and shall make a consolidated scrutinizer's report of the total votes cast in favour or against, invalid votes, if any, and such Report shall then be sent to the Chairman or a person authorized by him, within 2 working days from the conclusion of the 27th AGM, who shall then countersign and declare the result of the voting forthwith.

18. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company at www.metainfotech.com and on the website of NSDL at www.evoting.nsdl.com immediately after the declaration of Results by the Chairman or a person authorized by him. The results shall also be immediately forwarded to BSE Limited (BSE).

19. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restrictions on account of first come first served basis.

20. The Instructions for Members for Remote e-Voting and joining General Meeting are as under

Voting Through Electronic Means:

The remote e-voting period begins on Friday, 26th September, 2025 at 09.00 A.M. IST and ends on Sunday, 28th September, 2025 at 05:00 P.M. IST. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Monday, 22nd September, 2025 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Monday, 22nd September, 2025.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner**" icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play

Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at *https://eservices.nsdl.com/* with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL)	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account. The pdf file contains your 'User ID' and your 'initial password'.

      (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

   b) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

   c) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to krassociates.cs@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/ Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to (Ms. Prajakta Pawle) at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. Shares held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (info@metainfotech.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.
2. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
3. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

The Instructions for Members For E-Voting on the day of the AGM are as under:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

Instructions For Members for Attending the AGM through VC/OAVM Are As Under:

1. Members will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to submit their questions may send their questions in advance mentioning their name, demat account number/folio number, email id, mobile number at cs@metainfotech.com by Friday, 19th September, 2025. The same will be replied by the Company suitably.
6. Shareholders who would like to express their views at the AGM may pre-register themselves as a speaker by sending their request mentioning their name, demat account number/folio number, email id, mobile number at cs@metainfotech.com by Monday, 22nd September, 2025.

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013.

Item No. 3: Appointment of Secretarial Auditors of the Company

In reference to the amendment under SEBI LODR Regulations, the company requires to appoint Secretarial Auditors of the Company for a period of 5 consecutive financial years who holds peer reviewed issued by ICSI, which shall be, subject to approval of shareholders of the Company.

The Board of Directors of the Company, on the recommendation of the Audit Committee, approved appointment of Mrs. Riddhi Krunal Shah, a Peer Reviewed Practicing Company Secretaries as Secretarial Auditors of the Company for a period of 5 consecutive financial years commencing from FY 2025-26 till FY 2029-2030, to conduct the secretarial audit.

Brief Profile of Secretarial Auditors:

Mrs. Riddhi Krunal Shah, Practicing Company Secretaries, a Peer Reviewed, with an aim to be a leading PCS in promoting good Corporate Governance with an objective to provide wide spectrum of quality Professional services in the field of Compliance and Secretarial with an aim to facilitate value addition to its clients. She is passionate about her quality of services as she cares for her clients profoundly.

An associate member of the Institute of Company Secretaries of India (ICSI) having 14 plus years of enriched experience in corporate secretarial filed and specialized in handling the Corporate Law Matters, Conducting Due Diligence. Worked with Reliance, National Stock Exchange, Kalpataru Limited & last with Capri Global Capital Limited.

She has also given her consent to act as the Secretarial Auditor of the Company and confirmed that: (i) the aforesaid appointment, if made, would be within the prescribed limits under the Companies Act & Rules made thereunder and SEBI Listing Regulations; and (ii) she is not disqualified to be appointed as the Secretarial Auditor in terms of provisions of the said Act, Rules made thereunder and SEBI Listing Regulations

The proposed fees for the financial year ending March 31, 2026, is Rs. 1,68,000/-p.a., plus applicable taxes and out-of-pocket expenses. For subsequent years of the term, the remuneration shall be determined by the Board based on the recommendations of the Audit Committee.

The fees for other permissible services / certifications will be in addition to the Secretarial Audit fees and be decided, in consultation with the Secretarial Auditor, by the Board, as per the recommendations of the Audit Committee None of the Directors or Key Managerial Personnel and their relatives are concerned or interested (financially or otherwise) in this Resolution except to the extent of their shareholding, if any, in the Company.

The Board recommends the ordinary resolution at item no. 3 of the accompanying Notice for approval of the Members.

Details of Directors seeking re-appointment

Particulars of the Directors seeking appointment / re-appointment at the ensuing Annual General Meeting pursuant to Regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended and Secretarial Standards -2 on the General Meeting.

Name of Director	Mohammed Laeek Golandaz
DIN	07937438
Date of Birth	20th August, 1987
Age	39 Years
Appointed on	10th October, 2017
Terms & Conditions for re- appointment	Wholetime Director liable to Retire by Rotation
Details of remuneration last drawn for FY 24-25	Rs. 54,00,000/-
Qualifications	Bachelor of Science (Information Technology)
Brief resume & Nature of expertise in specific functional areas	He is a Wholetime Director of our Company. He has been on the board of our company since October 2017. He is currently in involved vendor (OEM) interaction, customer interaction and corresponding relationship building. He oversees the entire project lifecycle from inception to delivery, focusing on technical excellence and resource optimization. He coaches and mentors' trainees in our training centre.
Inter-se relationships between • Directors • Key Managerial Personnel	Nil
Number of meetings of the Board attended for FY 24-25	16 of 16
Directorship held in Public Companies	Nil
No. of Equity Shares held in the Company	N.A.
Chairpersonship/Membership of the Committee(s) of the Board of Directors of the Company	Member of Corporate Social Responsibility Committee
Chairpersonship/ Membership of the Committee(s) of Board of Directors of other companies in which he is a Director	Nil
Listed companies from which the person has resigned in the past three years	Nil

Registered Office:
118/119, First Floor, Ackruti Star,
Opposite Ackruti Centre Point,
MIDC, Andheri (E), Mumbai,
Maharashtra, India, 400093
Tel: +91 22 69372500
Website: www.metainfotech.com
CIN: L72100MH1998PLC117495

By Order of the Board
META INFOTECH LIMITED

Komal Toshniwal
Company Secretary
Membership Number: A53364

Place: Mumbai
Date: 28.08.2025

DIRECTORS' REPORT

To,

The Shareholders,

Your directors have pleasure in presenting the 27th Annual Report, together with the Audited Financial Statements of the Company for the financial year ended 31st March, 2025.

1. FINANCIAL HIGHLIGHTS:

The following is the highlight of the standalone financial performance of the Company during the financial year under review:

(₹ in Thousands)

Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
Revenue from Operations	21,88,235.83	15,21,331.91
Other Income	11,943.15	13,594.72
Total Income	**22,00,178.97**	**15,34,926.64**
Total Expenses	**19,73,335.26**	**13,94,595.52**
Profit/ (Loss) Before Prior Period & Extraordinary items and taxes	**2,26,843.72**	**1,40,331.12**
Prior Period Expenses	2,295.93	4,647.03
Profit/ (Loss) Before Extraordinary items and taxes	**2,24,547.79**	**1,35,684.09**
Extraordinary Item- Loan written off	22,959.29	-
Profit Before Tax	**2,01,588.50**	**1,35,684.09**
Current Tax	59,640.30	35,998.77
Short/(Excess) Provision for earlier year Taxes	-	-
Deferred Tax	(1,194.44)	(2,088.79)
Profit/(Loss) after Tax	**1,43,142.64**	**1,01,774.11**
Earnings per share (Basic/Diluted) before Extra-Ordinary Items	**8.12**	**5.77**
Earnings per share (Basic/Diluted) after Extra Ordinary Items	**9.42**	**5.77**

2. STATE OF COMPANY'S AFFAIRS:

During the year under review, the Company has achieved/generated a total income of Rs **22,00,178.97** (in thousands) in the financial year 2024-2025 as compared to Rs. **15,34,926.64 (in** thousands) in the financial year 2023-2024. The Company has earned a Profit after tax of Rs. **1,43,142.64 (in** thousands) in the financial year 2024-2025 as compared to Rs. **1,01,774.11 (in** thousands) in the financial year 2023-2024.

3. TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013:

The Company has not transferred any amount to General Reserve during the financial year.

4. DIVIDEND:

With a view to conserve reserves for expansion of business activities, the Board of Directors has decided not to declare dividend for the current financial year.

5. MATERIAL CHANGES OCCURRED DURING THE FINANCIAL YEAR 2024-2025:

a. CONVERSION FROM PRIVATE LIMITED TO PUBLIC LIMITED COMPANY:

The Board of Directors of the Company at their meeting held on 23rd July, 2024 has approved the conversion of company from Private Limited to Public Limited Company and the same was approved by shareholders at the Extraordinary General Meeting (EOGM) held on 24th July, 2024.

Pursuant to above Company was changed from "META INFOTECH PRIVATE LIMITED" to "META INFOTECH LIMITED" vide a fresh certificate of incorporation consequent upon conversion from private company to public company dated September 02, 2024 issued by the Registrar of Companies, CPC, bearing CIN U72100MHI998PLCI 17495.

b. MEMORANDUM OF ASSOCIATION AND ARTICLES OF ASSOCIATION OF THE COMPANY:

The Board of Directors of the Company at their meeting held on 23rd August, 2024 has adopted a new set of Memorandum of Association and Articles of Association of the Company and the same was adopted by shareholders at the Extraordinary General Meeting held on 16th September, 2024.

c. CHANGE IN BOARD OF DIRECTORS AND KEY MANGAGERIAL PERSONNEL(KMP):

The Company at the Board Meeting and Extraordinary General Meeting has appointed and regularized the Directors and KMP and noted the resignation of KMP as under:

Sr. No.	Name of Directors and KMP	Appointment/ Resignation/ Regularization/ Change in Designation	Designation	Type of Meeting in which Appointment/ Resignation/ Regularization/ Change in Designation was done	Date of Appointment/ Resignation/ Regularization
a.	Mr. Ashish Bakliwal	Appointment	Director (Independent Non -Executive)	Extraordinary General Meeting	16/09/2024
b.	Mrs. Anamika Ajmera	Appointment	Director (Independent Non -Executive)	Extraordinary General Meeting	16/09/2024
c.	Mr. Praveen Kumar Sambarapu	Appointment	Director (Professional Non -Executive)	Extraordinary General Meeting	16/09/2024
d.	Mr. Rama Krishna Kishore Achuthani	Appointment	Director (Professional -Executive)	Extraordinary General Meeting	16/09/2024
e.	Mr. Vineet Kailash Saraf#	Appointment	Chief Financial Officer	Board Meeting	27/09/2024
f.	Mrs. Mansi Chintan Sheth	Appointment	Company Secretary	Board Meeting	03/10/2024
g.	Mr. Venu Gopal Peruri	Change in Designation	Chairman & Managing Director	Extraordinary General Meeting	21/10/2024
h.	Mr. Mohammed Laeek Golandaz	Change in Designation	Whole-time Director	Extraordinary General Meeting	21/10/2024
i.	Mr. Rama Krishna Kishore Achuthani	Change in Designation	Whole-time Director	Extraordinary General Meeting	21/10/2024

Mr. Vineet Kailash Saraf has resigned from the position of Chief Financial Officer w.e.f. 31st March, 2025.

d. APPROVAL OF SECTION 180(1)(A), 180(1)(C), 186 OF THE COMPANIES ACT, 2013:

The Board of Directors at their meeting held on 21st October, 2024 and Shareholders at their meeting held on 21st October, 2024 has obtained approval for increasing borrowing powers and inter –corporate loans & investments up to Rs. 100 Crores under Section 186, Section 180(1)(a) and 180(1)(c) of the Companies Act, 2013 and the rules made thereunder.

e. ISSUE AND ALLOTMENT OF BONUS SHARES:

The Board of Directors of the Company at their meeting held on 22nd November, 2024 and Extraordinary General Meeting held on 22nd November, 2024 has issue bonus shares to the existing shareholders in the proportion of 22 equity shares for every 1 equity shares held by the shareholders as on the record date on i.e. 22nd November, 2024.

The Board of Directors of the Company at their meeting held on 22nd November, 2024 has allotted the bonus shares to the existing shareholders.

f. APPROVAL OF INITIAL PUBLIC OFFER:

The Board of Directors of the Company at their meeting held on 6th December, 2024 and Extraordinary General Meeting held on 6th December, 2024 has approved the issue of initial public offer of 49,80,000 including fresh issue of 12,45,000 equity shares and offer for sale up to 37,35,000 having face value of Rs. 10/- each.

6. MATERIAL CHANGES OCCURRED AFTER FINANCIAL YEAR 2024-25 TILL THE ISSUANCE OF ANNUAL REPORT:

a. The Company has appointed Mr. Paresh Sureshchandra Soni as Chief Financial Officer of the Company w.e.f. 1st April, 2025 at the board meeting held on 15th April, 2025;

b. Mr. Vadivelan Sankar Vadivelan resigned as Chief Technical Officer w.e.f. on 2nd June, 2025 and Mr. Gaurav Vinod Sharma was appointed as the Team Lead-Technical w.e.f. 2nd June, 2025 in the category of Senior Managerial Personnel at the board meeting held on 2nd June, 2025.

c. The Company has appointed Mrs. Komal Toshniwal as Company Secretary of the Company w.e.f. 2nd June, 2025 and Mrs. Mansi Sheth resigned as Company Secretary of the Company w.e.f. 2nd June, 2025 at the board meeting held on 2nd June, 2025;

d. The Company approved the financial statements and auditors report for the Financial Year 2024-2025 at the Board meeting held on 13th June, 2025;

e. The Company has appointed M/s. Soni Punit & Associates as Internal Auditor of the company for the Financial Year 2025-2026 at the board meeting held on 13th June, 2025;

f. The Company paid up share capital has increased from Rs. 17,63,64,000/- to Rs. 18,88,14,000/- (Rupees Eighteen Crores Eighty-Eight Lakhs Fourteen Thousand Only) divided into 1,88,81,400 (One Crore Eighty-Eight Lakhs Eighty-One Thousand Four Hundred) Equity Shares of Rs. 10/- each at the board meeting held on 9th July, 2025.

g. Company listed its shares on BSE SME platform on 11th July, 2025.

7. SHARE CAPITAL:

a. AUTHORISED SHARE CAPITAL:

The authorized Share Capital of the Company as on 31st March, 2025 was Rs. 25,00,00,000 /- (Rupees Twenty-Five Crores Only) divided into 2,50,00,000 (Two Crore Fifty Lakhs) Equity Shares of Rs. 10/- each.

The authorized Share Capital of the Company was increased from Rs. 1,00,00,000/- to Rs, 25,00,00,000/- at the Board Meeting and Extraordinary General Meeting held on 23rd August, 2024 and 16th September, 2024.

b. PAID UP SHARE CAPITAL:

The Paid-up Equity Share Capital of the Company as on 31st March, 2025 was Rs. 17,63,64,000/- (Rupees Seventeen Crores Sixty-Three Lakhs Sixty-Four Thousand Only) divided into 1,76,36,400 (One Crore Seventy-Six Lakhs Thirty-Six Thousand Four Hundred) Equity Shares of Rs. 10/- each.

The Board of Directors of the Company at their meeting held on 22nd November, 2024 and Extraordinary General Meeting held on 22nd November, 2024 has issued bonus shares to the existing shareholders in the proportion of 22 equity shares for every 1 equity shares held by the shareholders as on the record date on i.e. 22nd November, 2024.

The Board of Directors of the Company at their meeting held on 22nd November, 2024 has allotted the bonus shares to the existing shareholders.

8. SPLIT OF SHARE CERTIFICATES ANDTRANSFER OF SHARES:

During the financial year, the Company had split 500 shares held by Mr. Nagesh Peruri at the Board Meeting held on 24th July, 2024. And during the year, transfer of equity shares was approved by the Board for the shares held in by the shareholders in physical/demat mode.

9. DETAILS OF SUBSIDIARY/JOINT VENTURE/ASSOCIATE COMPANIES:

The Company does not have any subsidiary/joint venture/associate companies.

However, the Company has two group companies namely M/s Meta Information Systems Private Limited and M/s Niva Technologies Private Limited.

10. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP):

Your Company has a broad-based Board of Directors with composition of Non-Executive, Executive and Independent Directors in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as well as the Companies Act, 2013. The composition of Board of Directors as on March 31, 2025 is as follows:

Sr.No.	Name of Directors	Designation
1.	Mr. Venu Gopal Peruri	Managing Director and Chairman
2.	Mr. Mohammed Laeek Golandaz	Whole-time Director
3.	Mr. Rama Krishna Kishore Achuthani	Whole-time Director
4.	Mr. Praveen Kumar Sambarapu	Non-Executive Director
5.	Mr. Ashish Bakliwal	Non-Executive and Independent Director
6.	Mrs. Anamika Ajmera	Non-Executive and Independent Director
7.	Mr. Vineet Kailash Saraf $$	Chief Financial Officer
8.	Mrs. Mansi Sheth ##	Company Secretary and Compliance Officer

$$ resigned on:_ 31st March, 2025
resigned on:_ 2nd June, 2025

- **Changes in Directors:**
  a. Mr. Ashish Bakliwal and Mrs. Anamika Ajmera were appointed as Director (Non Executive Independent Director) w.e.f. 16th September, 2024;
  b. Mr. Praveen Kumar Sambarapu was appointed as Director (Non-Executive Non Independent Director) w.e.f. 16th September, 2024;
  c. Mr. Rama Krishna Kishore Achuthani was appointed as a Director (Professional Executive Director) w.e.f. 16th September, 2024;
  d. Mr. Bhaskar Peruri resigned from the post of Directorship of the Company w.e.f. 26th September, 2024;
  e. Mr. Venu Gopal Peruri was appointed as Chairman & Managing Director of the Company w.e.f. 21st October, 2024;
  f. Mr. Mohammed Laeek Golandaz was appointed as Whole Time Director of the Company w.e.f. 21st October, 2024;
  g. Mr. Rama Krishna Kishore Achuthani was appointed as Whole Time Director of the Company w.e.f. 21st October, 2024.
- **Changes in KMP:**
  h. Mr. Vineet Kailash Saraf was appointed as Chief Financial Officer of the Company w.e.f. 27th September, 2024 and resigned on 31st March, 2025;
  i. Mr. Paresh Sureshchandra Soni was appointed as Chief Financial Officer of the Company w.e.f. 1st April, 2025;
  j. Mrs. Mansi Chintan Sheth was appointed as Company Secretary of the Company w.e.f. 3rd October, 2024 and resigned on 2nd June, 2025;
  k. Mrs. Komal Toshniwal was appointed as Company Secretary of the Company w.e.f. 2nd June, 2025.

- **Changes in SMP:**

  l. Mr. Vadivelan Sankar Vadivelan was appointed as Chief Technical Officer w.e.f. 9th October, 2024 and resigned on 2nd June, 2025;

  m. Mr. Gaurav Vinod Sharma was appointed as the Team Lead-Technical w.e.f. 2nd June, 2025

- **Re – Appointment of Directors:**

  n. Mr. Mohammed Laeek Golandaz, Whole Time Director of the Company retiring by rotation at the ensuing Annual General Meeting, offers himself for re- appointment. The detailed terms of re-appointment have been provided as part of the notice.

11. CHANGE IN THE NATURE OF BUSINESS:

During the year under review, there was no change in the nature of the business of the Company.

However, the company has amended its object clause by addition of a new clause to elaborate the business of the Company at the Extraordinary General Meeting held on 16th September, 2024.

12. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

During the year under review, the Company has not given any loan to any person or other body corporate, not given any guarantee or provided any security in connection with a loan to any other body corporate or person and not acquired by way of subscription, purchase or otherwise, the securities of any other body corporate

13. COMPOSITION OF BOARD COMMITTEES:

The Board of Directors at the meeting held on 23rd September, 2024 has constituted 4 (Four) Committees: namely Audit Committee, Corporate Social Responsibility Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee. The Composition of various committees is in accordance with applicable provisions of the Companies Act, 2013 and the Rules thereunder and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

A) AUDIT COMMITTEE:

The Company has constituted Audit Committee, in alignment with provisions of Section 177 of the Companies Act, 2013 and other applicable provisions and entrusted with the role and responsibility as per terms in line with applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations, 2015, as amended.

The Committee met Five (5) times during the financial year on 25th September, 2024, 22nd November, 2024, 6th December, 2024, 10th December, 2024 and 5th March, 2025 the gap between two meetings did not exceed one hundred twenty days. The necessary quorum was present for all the meetings.

The composition of the Audit Committee and the details of meetings attended by its members are given below:

Name of the Members	Category	Audit Committee Meetings Dates (2024-2025)					No. Meetings Entitled to Attend	No. of Meetings Attended
		25th September, 2024	22nd November, 2024	6th December, 2024	10th December, 2024	5th March, 2025		
Mr. Ashish Bakliwal	Chairperson (Independent Director)	Yes	Yes	Yes	Yes	Yes	5	5
Mrs. Anamika Ajmera	Member (Independent Director)	Yes	Yes	Yes	Yes	Yes	5	5
Mr. Venu Gopal Peruri	Member (Chairman & Managing Director)	Yes	Yes	Yes	Yes	Yes	5	5

B) CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

The Corporate Social Responsibility Committee of the Company is constituted in accordance with the section 135 of the Companies Act, 2013 and comprises of three qualified members (i.e. 1 Non-Executive Independent Directors and 2 Executive Director).

The CSR Committee acts in accordance with the terms of reference specified from time to time by the Board.

The Committee met once (1) times during the financial year on 18th March, 2025. The necessary quorum was present at the meeting.

The composition of the CSR Committee and the details of meetings attended by its members are given below:

Name of the Members	Category	No. Meetings Entitled to Attend	No. of Meetings Attended	
		18th March, 2025		
Mr. Venu Gopal Peruri	Chairman (Chairman & Managing Director)	Yes	1	1
Mr. Mohammed Laeek Golandaz	Member (Whole-Time Director)	Yes	1	1
Mr. Ashish Bakliwal	Member (Independent Director)	Yes	1	1

C) NOMINATION AND REMUNERATION COMMITTEE:

The Company has constituted Nomination & Remuneration Committee, in alignment with provisions of Section 178 of the Companies Act, 2013 and other applicable provisions and entrusted with the responsibility as per terms in line with applicable provisions of the Companies Act, 2013, SEBI Listing Regulations, 2015, as amended and other applicable regulations, if any. **Nomination and Remuneration Policy is hosted on the website of the Company i.e.** www.metainfotech.com.

Link:https://www.metainfotech.com/wp-content/uploads/2024/11/1.-Nomination-and-Remuneration-Policy.pdf

The Committee met two (2) during the year on 25th September, 2024 and 21st October, 2024. The necessary quorum was present at the meeting.

The composition of the Nomination and Remuneration Committee and the details of meetings attended by its members are given below:

Name of the Members	Category	NRC Meetings Date (2024-2025)		No. of Meetings Entitled to Attend	No. of Meetings Attended
		25th September, 2024	21st October, 2024		
Mr. Ashish Bakliwal	Chairperson (Independent Director)	Yes	Yes	2	2
Mrs. Anamika Ajmera	Member (Independent Director)	Yes	Yes	2	2
Mr. Praveen Kumar Sambarapu	Member (Non-Executive Director)	Yes	Yes	2	2

D) STAKEHOLDER RELATIONSHIP COMMITTEE:

The Company has constituted Stakeholders Relationship Committee, in alignment with provisions of Section 178 of the Companies Act, 2013 and other applicable provisions and entrusted with the roles and responsibility as per terms in line with applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations, 2015, as amended. The Company has designated the e-mail ID: cs@metainfotech.com exclusively for the purpose of registering complaint by investors electronically. This e-mail ID is displayed on the Company's website i.e. www.metainfotech.com.

The Company was not listed on any stock exchange and had less than 1,000 shareholders during the financial year 2024–25. There were no investor complaints pending as on March 31, 2025.

E) INDEPENDENT DIRECTORS MEETING:

Independent Directors met once during the year on 25th March, 2025 and was attended by both Independent Directors.

None of the Non-Executive Independent Directors nor their relatives hold Equity Shares of the Company.

14. WEBSITE:

As per Regulation 46 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 the Company has maintained a functional website containing basic information about the Company. The website of the Company is containing information like Policies, Shareholding Pattern, Financial and information of the designated officials of the Company who are responsible for assisting and handling investor grievances for the benefit of all stakeholders of the Company etc.

15. DECLARATION GIVEN BY INDEPENDENT DIRECTORS:

All Independent Directors have given declarations that they meet the criteria of independence as laid down in Section 149(6) of the Companies Act, 2013 and applicable SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, the Independent Directors have also submitted their declaration in compliance with the provision of Rule 6 (3) of Companies (Appointment and Qualification of Directors) Rules, 2014, which mandated the inclusion of an Independent Director's name in the data bank of Indian Institute of Corporate Affairs ("IICA") for a period of one year or five years or life time till they continue to hold the office of an independent director.

None of the directors of your Company are disqualified under the provisions of Section 164 (2) of the Companies Act, 2013. Your directors have made necessary disclosures, as required under various provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

16. MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS:

The following Meetings of the Board of Directors were held during the financial year 2024-2025:

Sr. No.	Date of Meeting	Board Strength	No. of Directors Present
1	17.05.2024	3	2
2	08.07.2024	3	2
3	15.07.2024	3	2
4	23.07.2024	3	2
5	24.07.2024	3	2
6	31.07.2024	3	2
7	23.08.2024	3	2
8	23.09.2024	7	3
9	27.09.2024	6	6
10	21.10.2024	6	3

Sr. No.	Date of Meeting	Board Strength	No. of Directors Present
11	22.11.2024	6	6
12	22.11.2024	6	6
13	06.12.2024	6	6
14	10.12.2024	6	5
15	12.12.2024	6	6
16	05.03.2025	6	5

The following Meetings of the Shareholders were held during the financial year 2024-2025:

Sr. No.	Particulars	Date of Meeting	No. of Members Present
1	Extraordinary General Meeting	24.07.2024	2
2	Extraordinary General Meeting	16.09.2024	5
3	Annual General Meeting	30.09.2024	5
4	Extraordinary General Meeting	21.10.2024	5
5	Extraordinary General Meeting	22.11.2024	5
6	Extraordinary General Meeting	28.11.2024	5
7	Extraordinary General Meeting	06.12.2024	5

17. ANNUAL RETURN:

Pursuant to Section 92(3) read with Section 134(3)(a) of the Companies Act 2013, the Annual Return in Form MGT-7 as on March 31, 2025 is available on the Company's website at www.metainfotech.com (weblink: https://www.metainfotech.com/wp-content/uploads/2025/09/Annual-Return-2024-25.pdf).

18. INTERNAL FINANCIAL CONTROLS:

Pursuant to Rule 8 (5) (viii) of Companies (Accounts) Rules, 2014, the Company has an adequate internal financial control system commensurate with the size of its business operations.

19. STATUTORY AUDITORS:

Pursuant to the provisions of Section 139 of the Act and the Rules framed thereunder, **M/s. R K Jagetiya & Co**, Chartered Accountants, (FRN 146264W), were appointed as Statutory Auditors of the Company at their 25th Annual General Meeting of the Company held on 30th September, 2023 to hold office for a period of 5 (five) consecutive years commenced from the conclusion of the 25th Annual General Meeting till the conclusion of the 30th Annual General Meeting of the Company to be held for the financial year 27-28 and will continue to hold office till the year ended 31st March 2028.

The Independent Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer.

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

The Auditor's Report doesn't contain any information in relation to fraud.

20. INTERNAL AUDITOR:

As the company was proposed to be listed and therefore to comply the provisions of Section 138 of Companies Act, 2013 and rules made thereunder M/s Sonia Kachhela & Co., Chartered Accountants was appointed as an Internal Auditor of the Company for the FY 2024-25 at the Board meeting held on November 22, 2024.

The Internal Audit Report issued by M/s. Sonia Kachhela & Co., Chartered Accountants, for the financial year 2024-2025 is self explanatory without any audit observation.

21. SECRETARIAL AUDITORS:

During the year, the Company do not require to appoint Secretarial Auditor Pursuant to the provisions of Section 204 of the Companies Act, 2013.

As per the provisions of Reg 15(2) of SEBI (LODR) Regulations, 2015 the company being a SME company is not required to conduct secretarial audit as per Reg 24A of the SEBI (LODR) Regulations, 2015.

However, the Company has appointed Mrs. Riddhi Krunal Shah, Practising Company Secretary (Peer Review No. 2037/2022) as Secretarial Auditors of the Company pursuant to provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for a term of five years subject to approval of the Members at the ensuing Annual General Meeting.

22. BOARD'S COMMENT ON THE AUDITOR'S REPORT:

a) Statutory Auditor:

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self- explanatory and does not call for any further comment from Board of Directors.

b) Internal Auditor:

The management has replied on the observations made by the internal auditor. The changes suggested by the internal auditor will be taken care from the current financial year.

23. PUBLIC DEPOSITS:

The Company has not accepted Public Deposits within the purview of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

24. MAINTENANCE OF COST RECORDS:

The Company is not required to maintain Cost Records as specified by the Central Government under Section 148 (1) of the Companies Act, 2013.

25. RELATED PARTY TRANSACTIONS:

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of Company's business. The Company has not entered into any contract, arrangement or transaction with any related party which could be considered as material as defined under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Related party transactions under Indian Accounting Standard – Ind AS 18 are disclosed in the notes to the financial statements. Prescribed Form No. AOC-2 pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014 is furnished as **"Annexure A"** to this report.

26. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Since the Company does not own any manufacturing facility, the other particulars relating to conservation of energy and technology absorption stipulated in the Companies (Accounts) Rules, 2014 are not applicable however same is annexed as **"Annexure B."**

27. CORPORATE SOCIAL RESPONSIBILITY:

The brief outline of the Corporate Social Responsibility (CSR) policy of the Company and the initiatives undertaken by the Company on CSR activities during the year under review are set out in **"Annexure - C"**.

The CSR policy is available on the website of the Company i.e. www.metainfotech.com.

28. BOARD EVALUATION:

During the year, since the Company was an unlisted Public Company having a paid-up share capital less than Rs. 25 crores therefore the provisions of section 134(3) (p) of the Companies Act, 2013 are not applicable to the Company.

29. MANAGERIAL REMUNERATION:

During the year, there was no employee in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, except Mr. Venu Gopal Peruri, Managing Director, who received remuneration of ₹1,08,00,000/- per annum plus perquisites as per the terms of his appointment. The said remuneration was approved by the members at the Extraordinary General Meeting held on October 21, 2024.

The prescribed particulars of Employees as required under Section 197 (12) of the Act read with Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is attached as "**Annexure D**" and forms part of this Report.

30. DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to Section 134(3)(c) of the Companies Act, 2013 the Board of Directors of the Company confirm that-

a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;

c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) The directors have prepared the annual accounts on a going concern basis;

e) The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and

f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

31. VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The Company has implemented a Vigil Mechanism Policy to deal with instances of fraud and mismanagement, if any. The policy also provides for adequate safeguards against victimization of persons who use such mechanism and makes provision for direct access to the chairperson of the Audit Committee in all cases. There were no complaints received during the year 2024-25.

The details of the Policy have been posted on the Company's website www.metainfotech.com.

32. INSIDER TRADING:

As per SEBI (Prohibition of Insider Trading) Regulations, 2018, the Company has adopted Code of Conduct for Fair Disclosures of Un-published Price Sensitive Information and Regulating, Monitoring and Reporting of Trading by Designated Persons to deter the insider trading in the securities of the Company based on the Un-published Price Sensitive Information. The Company Secretary is the Compliance Officer for monitoring adherence to the said Regulations and has laid down an effective monitory system for the said purposes.

The details of the Code of Conduct have been posted on the Company's website www.metainfotech.com

33. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The Management Discussion and Analysis Report as required under Regulation 34 read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015") forms part of this Annual Report. Certain Statements in the said report may be forward-looking. Many factors may affect the actual results, which could be different from what the Directors envisage in terms of the future performance and outlook.

Management Discussion and Analysis Report is given in **'Annexure – E'** to the Directors Report.

34. STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY:

A detailed exercise is being carried out to identify, evaluate, manage and monitor both business and non-business risk. The Board periodically reviews the risks and suggests steps to be taken to control and mitigate the same through a properly defined framework.

35. COMPLIANCE OF SECRETARIAL STANDARDS:

The Board of Directors affirms that your Company has complied with the applicable Secretarial Standards (SS) issued by the Institute of Companies Secretaries of India (SS1 and SS2), respectively relating to Meetings of the Board, its Committees and General Meeting, which have mandatory application during the year under review.

36. HUMAN RESOURCES AND INDUSTRIAL RELATIONS:

The Company takes pride in the commitment, competence and dedication shown by its employees in all areas of business.

Many initiatives have been taken to support business through organizational efficiency; process change support and various employee engagement programs which has helped the Organization achieve higher productivity levels. A significant effort has also been undertaken to develop leadership as well as technical/ functional capabilities in order to meet future talent requirement.

37. PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE:

The Company is committed to providing a safe and conducive work environment to all of its employees and associates. The Company has created the framework for individuals to seek recourse and redressal to instances of sexual harassment. The Company has in place a Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH, 2013).

The policy formulated by the Company for prevention of sexual harassment is available on the website of the Company at www.metainfotech.com.

The Company has complied with the provision relating to the constitution of Internal Complaints Committee under POSH, 2013.

The following is a summary of sexual harassment complaints received and disposed off during the year 2024-2025:

Particulars	Number of Complaints
Number of complaints of sexual harassment received in the year	NIL
Number of complaints disposed- off during the year	NIL
Number of cases pending for more than ninety days	NIL

38. DETAILS OF APPLICATION / ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 OR ANY OTHER REGULATORY AUTHORITY:

Neither any application was made nor any proceeding are pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the period under review.

No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

39. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

As Company has not done any one-time settlement during the year under review hence no disclosure is required.

40. COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961:

The Company has complied with the provisions of the Maternity Benefit Act, 1961, including all applicable amendments and rules framed thereunder. The Company is committed to ensuring a safe, inclusive, and supportive workplace for women employees. All eligible women employees are provided with maternity benefits as prescribed under the Maternity Benefit Act, 1961, including paid maternity leave, nursing breaks, and protection from dismissal during maternity leave.

The Company also ensures that no discrimination is made in recruitment or service conditions on the grounds of maternity. Necessary internal systems and HR policies are in place to uphold the spirit and letter of the legislation.

41. FRAUD REPORTED BY AUDITOR UNDER SECTION 143(12) OF THE COMPANIES ACT, 2013:

During the year under review, the Auditors of the Company have not reported any fraud as specified under Section 143(12) of the Companies Act, 2013.

42. REGISTRAR AND SHARE TRANSFER AGENT:

During the year under review, KFIN Technologies Limited was the Registrar and Transfer Agent of the Company.

43. INFORMATION TO SHAREHOLDERS:

a) Annual General Meeting – Date, Time, Venue

Annual General Meeting	27th Annual General Meeting
Day & Date	Monday, 29th September, 2025
Time	04:00 p.m. IST
Venue	Through Video conferencing

For details, please refer to the Notice of this AGM.

b) Re – Appointed of Director:

The particulars of directors seeking re-appointment at the ensuing AGM is mentioned as part of the notice of this AGM.

c) Listed on Stock Exchange:

The Company is listed on BSE SME Platform.

d) Stock Code:

BSE Scrip Name: METAINFO
BSE Script Code: 544441
Depository Connectivity: NSDL & CDSL
ISIN Number for equity shares of the Company: INE162901016

e) Dematerialization of Shares:

As on March 31, 2025, 1,76,36,400 Equity Shares were held in dematerialized form with NSDL and CDSL. The 100% shareholding of Promoters & Promoters Group and Public Group is in dematerialised form in compliance with Regulation 31(2) of the Listing Regulations.

44. TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Pursuant to Section 124(6) of the Companies Act, 2013, all shares in respect of which Dividend has not been paid or claimed for seven consecutive years or more shall be transferred by the company in the name of Investor Education and Protection Fund ("IEPF").

However the company has not declared any dividend in last seven years pursuant to which transferring unclaimed shares / dividend is not applicable to the Company.

45. ACKNOWLEDGEMENT:

The Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review.

The Directors appreciate & value the contribution made by every member of the company.

For and on Behalf of the Board of Directors of
META INFOTECH LIMITED

Venu Gopal Peruri
Managing Director
DIN: 01179369

Mohd Laeek Golandaz
Whole time Director
DIN : 07937438

Date: 28.08.2025
Place: Mumbai

"ANNEXURE -A"

TO THE BOARDS REPORT 2024-2025

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis **: Not Applicable**

2. Details of material contracts or arrangements or transactions at Arm's length basis:

(₹ in Thousands)

Sr. No.	Name (s) of the related party & nature of relationship	Nature of contracts / arrangements / transaction	Duration of the contracts / arrangements / transaction	*Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board, if any	Amount paid as advance, if any
1.	Niva Technologies Private Limited	Availing or rendering of any services	On - going	42.32	17.05.2024	Not Applicable
2.	Mrs. Evonne Dsouza	Relative of Director Paid Remuneration	On - going	50.00	17.05.2024	Not Applicable
3.	Mrs. Jyoti Kommuri	Relative of Director Paid Remuneration	On - going	470.50	17.05.2024	Not Applicable

PN:

****The related party transactions entered during the year were in the ordinary course of business and on arm's length basis*.**

Apart from above the Company has paid remuneration to the directors details of the same are mentioned in note no. 44 of financials of the Company.

For and on Behalf of the Board of Directors of
META INFOTECH LIMITED

Venu Gopal Peruri
Managing Director
DIN: 01179369

Mohd Laeek Golandaz
Whole time Director
DIN : 07937438

Date: 28.08.2025
Place: Mumbai

"ANNEXURE - B"

TO THE BOARDS REPORT 2024-2025

Particulars required under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 (3) of the Companies (Accounts) Rules, 2014

	Conservation of energy	
1.	the steps taken or impact on conservation of energy	N.A.
2.	the steps taken by the company for utilizing alternate sources of energy	
3.	the capital investment on energy conservation equipment	

	Technology absorption	
1.	the efforts made towards technology absorption	N.A.
2.	the benefits derived like product improvement, cost reduction, product development or import substitution	N.A.
3.	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	N.A.
4.	the details of technology imported	N.A.
5.	the year of import	N.A.
6.	whether the technology been fully absorbed	N.A.
7.	if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	N.A.
8.	the expenditure incurred on Research and Development	N.A.

	Foreign exchange earnings and Outgo	
1.	The Foreign Exchange earned in terms of actual inflows during the year	Rs. 667.61/- (In thousands)
2.	The Foreign Exchange outgo during the year in terms of actual outflows	Rs. 5,256.05/- (In thousands)

For and on Behalf of the Board of Directors of
META INFOTECH LIMITED

Venu Gopal Peruri
Managing Director
DIN: 01179369

Mohd Laeek Golandaz
Whole time Director
DIN : 07937438

Date: 28.08.2025
Place: Mumbai

"ANNEXURE-C"

TO THE BOARDS REPORT 2024-2025

Annual Report on Corporate Social Responsibility (CSR) Activities
(Pursuant to Section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014)

1. Brief outline on CSR Policy of the Company.

The Company has formed Policy on Corporate Social Responsibility inter alia covering various aspects viz. Objectives, CSR Activities, Scope and Function of CSR Committee, Procedure, Monitoring, etc. The CSR Policy allows the Company to carry on any activity as specified under Schedule VII to the Companies Act, 2013.

2. Composition of the CSR Committee:

Sr. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Venu Gopal Peruri	Chairman (Managing Director)	1	1
2.	Mr. Ashish Bakliwal	Member (Independent Director)	1	1
3.	Mr. Mohammed Laeek Golandaz	Member (Whole Time Director)	1	1

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company. - **https://www.metainfotech.com/corporate-governance/**

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).- Not applicable

5. (a) Average net profit of the Company as per Section 135 (5): Rs. 8,90,11,000/-

(b) Two percent of average net profit of the company as per section 135(5) :- Rs. 17,80,220/-

(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years – NIL

(d) Amount required to be set off for the financial year, if any - NIL

(e) Total CSR obligation for the financial year {(b)+(c)-(d)}: Rs. 17,80,220/-

6 (a) Amount Spent on CSR Projects (both ongoing and other than ongoing project): Rs. 18,00,000/-

(b) Amount spent in Administrative Overheads: NA

(c) Amount spent on Impact assessment, if applicable: NA

(d) Total amount spent for the financial year (a+b+c): Rs. 18,00,000/-

(e) CSR amount spent or unspent for the financial year: Nil

Sr. No.	Project ID	Item from the list of activities in schedule VII	Name of the Project	Local Area	Location of the project		Project duration (in months)	Amount spent in the Financial Year (in INR)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
					State	District				CSR Registration No	Name
1	NA	Promoting health care including preventive health care	Operating Mobile Health Unit – for improving health behaviour among community people residing in villages & tribal hamlets of Shahada Block of Nandurbar District.	Yes	Maharashtra	Nandurbar	One time	2,00,000/-	Yes	CSR00012306.	Sunanda Foundation
2	NA	Promoting health care including preventive health care.	To support the Old Age Project	Yes	Maharashtra	Mumbai	One time	3,00,000/-	Yes	CSR00013286.	Child Vision and Education
3	NA	Promoting health care including preventive health care	Prosthetic and Orthotics service providers for the disabled children's and adults	Yes	Maharashtra	Mumbai	One time	3,00,000/-	Yes	CSR00086846.	Humable Foundation
4	NA	Promoting health care including preventive health care and promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects	Rimjhim, a Flagship project of Rotary Club of Mumbai Kalakaar supporting the visually impaired community partnering with Rotary Club of Deonar for assisting as an implementing partner to carry out the fundraising event.	Yes	Maharashtra	Mumbai	One time	2,00,000/-	Yes	CSR00004790.	Rotary Club of Deonar Mumbai Charity Trust

Sr. No.	Project ID	Item from the list of activities in schedule VII	Name of the Project	Local Area	Location of the project		Project duration (in months)	Amount spent in the Financial Year (in INR)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
					State	District				CSR Registration No	Name
5	NA	Promoting education, including special education and employment enhancing vocation skills especially among children, women elderly, and the differently abled and livelihood enhancement projects	Supporting an Orphanage Home for Vulnerable Girls	Yes	Maharashtra	Mumbai	One time	2,50,000/-	Yes	CSR00002729.	Abhilasha Foundation
6	NA	Promoting health care including preventive health care and promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects	Taking care of special persons with disability for their medical and hygiene and educational help for special school	Yes	Maharashtra	Mumbai	One time	3,00,000/-	Yes	CSR00032160.	Ashray Akruti Foundation
7	NA	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects	The Signal Shala	Yes	Maharashtra	Mumbai	One time	2,50,000/-	Yes	CSR00027218	Developed Nation Network Trust

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
Rs. 18,00,000/-	N.A.	N.A.	N.A.	N.A.	N.A.

(f) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	17,80,220
(ii)	Total amount spent for the Financial Year	18,00,000
(iii)	Excess amount spent for the financial year [(ii)-(i)]	19,780
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	19,780

7. Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
N.A.							

8. **In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details).**

   (a) Date of creation or acquisition of the capital asset(s).-NA

   (b) Amount of CSR spent for creation or acquisition of capital asset.-NA

   (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.-NA

   (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).-NA

9. **Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).-** N.A.

For and on Behalf of the Board of Directors of
META INFOTECH LIMITED

Venu Gopal Peruri
Managing Director
DIN: 01179369

Mohd Laeek Golandaz
Whole time Director
DIN : 07937438

Date: 28.08.2025
Place: Mumbai

"ANNEXURE – D"

TO THE BOARDS REPORT 2024-2025

MANAGERIAL REMUNERATION

The information required under section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

a. The ratio of the remuneration of each director to the median remuneration of the employee of the Company for the financial year:

Name of Directors	Ratio to median remuneration
Executive Directors	
Mr. Venu Gopal Peruri	24.63
Mr. Mohammed Laeek Golandaz	12.37
Mr. Rama Krishna Kishore Achuthani	8.02
Non – Executive Directors	
Mr. Praveen Kumar Sambarapu	NA
Mr. Ashish Bakliwal	NA
Mrs. Anamika Ajmera	NA

b. The percentage increase in remuneration of each director, chief executive officer, chief financial officer, company secretary in the financial year:

Directors, Chief Executive Officer, Chief Financial Officer and Company Secretary	% Increase in remuneration in the financial year
Mr. Venu Gopal Peruri	Nil
Mr. Mohammed Laeek Golandaz	28.57
Mr. Rama Krishna Kishore Achuthani	NA – Appointed during the year
Mr. Praveen Kumar Sambarapu	NA
Mr. Ashish Bakliwal	NA
Mrs. Anamika Ajmera	NA
Mrs. Mansi Chintan Sheth	NA – Appointed during the year
Mr. Vineet Kailash Saraf	NA – Appointed during the year

c. The percentage increase in the median remuneration of employees in the financial year as compare to previous financial year: 18.50%

d. The number of permanent employees on the rolls of Company: 265 As on 31st March, 2025

e. Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

There has been increase in the salaries of employees other than the managerial personnel for the financial year i.e. 2024-25:10.07%

f. Increase in the managerial remuneration for the financial year as per the table mentioned above – The increase in managerial remuneration is aligned with individual performance, responsibilities, and overall growth of the Company. The increase for Mr. Laeek Golandaz reflects his enhanced contribution and role in operational execution during the year

g. the key parameters for any variable component of remuneration availed by the directors - NA

h. Affirmation that the remuneration is as per the remuneration policy of the Company:

The Nomination and Remuneration Committee of the company has affirmed that the remuneration paid is as per the remuneration policy of the Company.

i. The Policy is available on the Company's Website: www.metainfotech.com

For and on Behalf of the Board of Directors
Meta Infotech Limited

Venu Gopal Peruri
Managing Director
DIN: 01179369

Mohd Laeek Golandaz
Wholetime Director
DIN: 07937438

Date: 28.08.2025
Place: Mumbai

"ANNEXURE – E"

TO THE BOARDS REPORT 2024-2025

MANAGEMENT DISCUSSION ANALYSIS REPORT

BUSINESS INTRODUCTION

Meta Infotech Limited (Formerly known as Meta Infotech Private Limited), established in 1998 and transitioned into the cybersecurity domain in 2010, is a trusted provider of comprehensive cybersecurity solutions across India. We specialize in safeguarding digital infrastructure and ensuring information integrity for clients across diverse sectors, including Banking, Capital Markets, NBFCs, IT/ITES, Insurance, Pharmaceuticals, FMCG, Real Estate, Hospitality, and Manufacturing.

Our offerings include end-to-end solutions encompassing product distribution, implementation, and managed services. As authorized resellers for leading global OEMs, we deliver licensed cybersecurity products covering secure access (SASE/Zero Trust), endpoint and data protection, cloud and application security, SIEM, API and identity security, and network/perimeter defence.

We also provide a full suite of services including:

- **Professional Services**: Deployment and integration on behalf of OEMs
- **Managed Security Services**: Continuous monitoring and threat response
- **Annual Maintenance & Sustenance**: Ongoing support and optimization
- **Implementation Services**: Phased rollout of tailored solutions
- **On-site Resources & Training**: Skilled personnel and client enablement

By optimizing and securing network resources, we help organizations manage their digital infrastructure effectively, ensuring scalable, secure, and resilient IT environments.

OPPORTUNITIES AND THREATS

Opportunities

1. **Growing Digital Transformation Demand**

   Enterprises across industries are accelerating digital adoption, cloud migration, automation, and data analytics, which is expected to drive sustained demand for IT solutions and services.

2. **Artificial Intelligence (AI) & Machine Learning (ML)**

   The rapid adoption of AI/ML, generative AI, and predictive analytics offers opportunities for the company to expand service offerings and enhance customer value.

3. **Cloud Computing & SaaS Models**

   Increased acceptance of cloud infrastructure and SaaS-based delivery models provides scalable revenue opportunities, especially in global markets.

4. **Cybersecurity Solutions**

   With rising cyber threats, organizations are increasingly investing in advanced security solutions. This opens up avenues for specialized cybersecurity services.

5. **Global Outsourcing Trends**

   Many global companies are continuing to outsource IT operations to optimize costs, which benefits competitive Indian IT players.

6. **Government & Regulatory Push**

   Government initiatives like "Digital India," increased spending on IT infrastructure, and incentives for technology startups provide new opportunities.

Threats

1. **Intense Competition**

   Both domestic and international IT companies are competing aggressively on pricing, talent, and technology innovation, which can put pressure on margins.

2. **Rapid Technological Changes**

   The fast pace of technological disruption requires continuous upskilling and investment; lagging in adoption may lead to obsolescence.

3. **Data Privacy & Regulatory Risks**

   Stricter global regulations on data protection (such as GDPR, Digital Personal Data Protection Act in India) could increase compliance costs and operational risks.

4. **Geopolitical & Economic Uncertainties**

   Global economic slowdown, inflationary pressures, or geopolitical issues may reduce IT spending by clients, particularly in key markets like the US and Europe.

5. **Attrition & Talent Shortage**

   High demand for skilled IT professionals can lead to rising employee costs, higher attrition, and talent retention challenges.

6. **Cybersecurity Risks**

   While cybersecurity is an opportunity, it is also a threat — any breach or vulnerability may damage reputation and client confidence.

GLOBAL ECONOMY OUTLOOK

Global growth is projected to stabilize at around 2.7% in FY 2025–26, supported by easing inflation, steady trade activity, and accommodative monetary policies. However, the global economy continues to face structural challenges such as geopolitical tensions, climate-related disruptions, trade fragmentation, and persistent inflation in some regions.

Emerging markets and developing economies (EMDEs), which contribute nearly 60% to global growth, are expected to see moderate recovery, although income convergence with advanced economies is slowing. Risks remain tilted to the downside, including escalating conflicts, weaker global demand, and increased protectionist trade policies.

Despite recent improvements in financial conditions and declining inflation trends, global growth remains below pre-pandemic levels, with limited fiscal space in many economies and ongoing debt vulnerabilities. The outlook calls for strong policy coordination, investments in digital infrastructure, and resilience-building to sustain economic momentum.

INDIAN ECONOMY OUTLOOK

India maintained its growth momentum in FY 2024–25, with **real GDP expected at 6.4%**, driven by strong services performance, robust rural demand, and domestic resilience. Inflation has eased, the current account deficit remains contained, and foreign investment flows—including FDI and FPIs—have strengthened macroeconomic stability.

Looking ahead to FY 2025–26, GDP growth is anticipated in the **range of 6.3%–6.8%**, supported by ongoing infrastructure investment, digital economy expansion, and structural reforms aimed at improving business ease and competitiveness.

For **Meta Infotech Limited**, this backdrop translates into rising cybersecurity demand—fuelled by growing enterprise digitization, regulatory priorities on data protection, and increasing incidence of cyber threats—creating a favourable market environment for our offerings across sectors.

OUTLOOK FOR META INFOTECH

Meta Infotech Limited is well-positioned to capitalize on the growing demand for cybersecurity solutions amid rapid digital transformation across sectors. As organizations increasingly adopt cloud, remote work, and digital-first strategies, the need for robust security infrastructure is intensifying. Regulatory focus on data privacy and cybersecurity compliance is further driving enterprise investments in this space.

The Company aims to leverage its strong OEM partnerships, deep domain expertise, and end-to-end service offerings to expand its client base and deepen engagement with existing customers. With a continued focus on managed security services, Zero Trust architecture, and advanced threat protection, Meta Infotech seeks to strengthen its position as a trusted cybersecurity partner.

Looking ahead, the Company plans to:

- Enhance its service portfolio with next-gen technologies like AI-driven threat detection and automation,
- Invest in talent acquisition and training to meet growing customer expectations,
- Expand into new industry verticals and Tier II/III markets,
- Deepen strategic alliances with global cybersecurity OEMs,
- Continue improving operational efficiencies and customer experience.

Given the favorable macroeconomic conditions, increasing cyber threats, and a supportive regulatory environment, Meta Infotech expects sustained revenue growth and long-term value creation for its stakeholders.

ANALYSIS OF FINANCIAL PERFORMANCE

Financial performance for the year ended 31st March, 2025:

The Total Income increased from FY 24 to FY 25, driven by an improvement in Revenue from Operations and Other Income. Revenue from Operations grew by 43.84%, rising from **₹15,21,331.91** thousands in FY 24 to Rs. **21,88,235.83** thousands in FY 25. This growth reflects the company's operational performance during the year

Rs. in Thousands

Particulars	FY 2024-2025	FY 2023-2024
Revenue from operations	21,88,235.83	15,21,331.91
Other Income	11,943.15	13,594.72
Total Income	**22,00,178.97**	**15,34,926.64**
Profit Before Tax	2,01,588.50	1,35,684.09
Profit After Tax	1,43,142.64	1,01,774.11

Segment Wise

Rs. in Thousands

Particulars	FY 2024-2025	FY 2023-2024
Sale of Product	18,42,605.38	13,30,715.69
Sale of Service	3,45,630.44	1,90,616.22
Total Revenue	**21,88,235.83**	**15,21,331.91**

Financial Ratios

Sr. No.	Ratio	31.03.25	31.03.24	% Variance	Remarks
1	Current Ratio	1.47	0.95	55%	Due to Increase in Trade Receivable as compared to Previous year
2	Debt – Equity Ratio	0.39	0.03	1428%	Due to Increase in Short Term Borrowing as compared to Previous year
3	Debt – Service Coverage Ratio	9.69	10.41	-7%	NA
4	Return on Equity Ratio	0.38	0.40	-5%	NA
5	Inventory Turnover Ratio (Months)	54.44	51.71	5%	NA
6	Trade Receivables Turnover Ratio (Months)	12.29	10.09	22%	-
7	Trade Payables Turnover Ratio	10.07	3.26	209%	Due to Decrease in Average Trade Payables as compared to Previous year
8	Net Capital Turnover Ratio (Times)	43.05	(21.66)	-299%	Due to Increase in Inventory and Books Debts and decrease in Trade Payables as compared to Previous year
9	Net Profit Ratio	6.54%	6.69%	-2%	NA
10	Return on Capital Employed	33.71%	46.65%	-28%	Due to Increase in Share capital and No. of Shares during the year.
11	Return on Investment	7%	17.71%	-60%	Due to increase in Investment amount which is not having any income during the year

HUMAN RESOURCES AND INDUSTRIAL RELATIONS

As of March 31, 2025, Meta Infotech Limited had a total of **265 employees**. The Company views its workforce as a key asset and focuses on attracting, training, and retaining skilled professionals in the cybersecurity domain. We promote work-life balance and align employee development with organizational goals.

To foster engagement and professional growth, we conduct internal programs and team-building initiatives that support learning and collaboration. Industrial relations remained cordial throughout the year, contributing to a stable and performance-driven work environment

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company's internal audit system is continuously monitored and updated to ensure that assets are safeguarded, established regulations are complied with and pending issues are addressed promptly. The audit committee reviews reports presented by the internal auditors on a routine basis. The committee takes note of the audit observations and takes corrective actions whenever necessary. It maintains a continuous dialogue with the statutory and internal auditors to ensure that internal control systems are operating effectively.

RISKS AND CONCERNS

In today's dynamic business environment, characterized by rapidly evolving technologies, frequent regulatory changes, and intense competition, sustaining growth while providing innovative solutions is increasingly challenging. The cybersecurity industry is witnessing the entry of both organized and unorganized players, ranging from small startups to large IT service providers.

We face competition from both domestic and international companies—particularly small and mid-sized listed and unlisted firms. Competitive pressures also arise due to:

- Currency fluctuations impacting procurement from international OEMs
- Frequent changes in IT regulations and compliance requirements
- The high cost and complexity of retaining skilled cybersecurity professionals
- Constant technological disruption and increasing customer expectations

Despite these challenges, we continue to differentiate ourselves through deep domain expertise, a wide service portfolio, strong OEM partnerships, and customer-centric delivery.

CERTIFICATE OF COMPLIANCE WITH THE CODE OF CONDUCT OF THE COMPANY

As provided under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board Members and the Senior Management Personnel have confirmed compliance with the Code of Conduct for the financial year ended 31st March, 2025.

For Meta Infotech Limited

Venu Gopal Peruri
Managing Director
DIN: 01179369

Date: 28.08.2025
Place: Mumbai

CERTIFICATE OF NON- DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C Clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

To
The Members,
M/s. META INFOTECH LIMITED

I have examined the relevant registers, records, forms, returns and disclosure received from the Directors of META INFOTECH LIMITED having CIN L72100MH1998PLC117495 and having registered office at 118/119, first floor, Ackruti Star, Opposite Ackruti Centre Point, MIDC, Andheri (E), Mumbai City, Mumbai, Maharashtra, India, 400093 (hereinafter referred to as 'the Company') produced before us by the Company for the purpose of issuing this certificate in accordance with Regulation 34(3) read with Schedule V Para C sub Clause (10)(i) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

In my opinion and to the best of my knowledge and according to the verifications including Directors Identification Number (DIN) status at the portal www.mca.gov.in as considered necessary and explanation furnished to us by the Company and its officers, I hereby certify that none of the Directors on the Board of the Company as stated below have been debarred or disqualified for the financial year ended **31st March 2025** from being appointed or continuing as Directors of Companies by the Securities Exchange Board of India, Ministry of Corporate Affairs or such other statutory Authority.

Sr. No.	Name of The Director	DIN	Date of appointment in the Company
1.	MR. VENU GOPAL PERURI	01179369	17/12/1998
2.	MR. MOHD LAEEK GOLANDAZ	07937438	10/10/2017
3.	MR. ASHISH BAKLIWAL	05149608	16/09/2024
4.	MR. RAMA KRISHNA KISHORE ACHUTHANI	07644817	16/09/2024
5.	MS. ANAMIKA AJMERA	09748907	16/09/2024
6.	MR. PRAVEEN KUMAR SAMBARAPU	10551686	16/09/2024

Ensuring the eligibility for the appointment or continuity of every Director on the Board of above referred Company is the responsibility of the management of the Company. My responsibility is to express an opinion as stated above based on the verification. This certificate is neither an assurance as to the future viability of the Company or effectiveness with which the management has conducted the affairs of the Company.

Mrs. Riddhi Krunal Shah
Practicing Company Secretary
ACS No: 20168
CP No.: 17035
PR No.2037/2022
UDIN: A020168G001095143

Place: Mumbai
Date: 28th August, 2025

INDEPENDENT AUDITORS' REPORT

To The Members of
Meta Infotech Limited (formerly known as Meta Infotech Private Limited)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Meta Infotech Limited ("the Company") which comprise the balance sheet as at 31 March 2025, the statement of profit and loss, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025, and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon. However we state that since the Company is not listed therefore the requirement to report Key Audit matter is not applicable to the Company.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors' Responsibility for the Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for

safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of the appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management and Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

   c) The balance sheet, the statement of profit and loss statement of cash flows dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act.

   e) On the basis of written representations received from the directors as on 31 March 2025 taken on record by the Board of Directors, none of the Directors is disqualified as on 31 March 2025 from being appointed as a director in terms of section 164(2) of the Act.

   f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".

   g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :

      i. The Company does not have any pending litigations which would impact its financial position except as disclosed in Note 29.;

      ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

      iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

      iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

      (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

      (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The Company has not declared or paid any dividend during the year.

vi. Based on our examination which included test checks, performed by us on the Company, have used accounting software for maintaining their respective books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software and additionally those edit log were preserved by the Company as per the Statutory requirement for record retentions.

3. With respect to the matter to be included in the Auditors' Report under section 197(16) of the Act:

In our opinion and to the best of our information and according to the explanations given to us, the provisions of section 197 of the Act read with schedule V of the Companies Act 2013 has been complied by the Company.

For R K Jagetiya & Co
Chartered Accountants
(Firm Reg. No.146264W)

(Ravi K Jagetiya)
Proprietor
Membership No.: 134691
UDIN: 25134691BMGTCT1350

Place: Mumbai
Date: 13th June, 2025

ANNEXURE "A"

to the Independent Auditors' Report on the Financial Statement of Meta Infotech Limited for the year ended 31 March 2025

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

i. In respect of its Property, Plant and Equipment:

(a) The company has maintained memorandum of records showing full particulars including quantitative details and situation of its Property, Plant and Equipment.

(b) As explained to us, Property, Plant and Equipment's have been physically verified by the Management at reasonable intervals in accordance with the regular program of verification which, in our opinion, provides for physical verification of all the Property, Plant and Equipment at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanation given to us, the title deeds of immovable properties classified as Property, Plant and Equipment are held in the name of company

(d) According to the information and explanations given to us and on the basis of our examination of records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) during the year and;

(e) According to the information and explanation given to us and on the basis of our examination of records of the Company, there are no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder;

ii. (a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and the coverage and procedures as followed by management were appropriate; According to the information and explanations given to us and as examined by us, no discrepancies were noticed on such verification between the physical stocks and book records for each class of inventory.

(b) According to the information and explanations given to us and on the basis of our examination of books of accounts of the Company, Quarterly returns/statement does not have any material variance with books of accounts.

iii. According to the information and explanations given to us and on the basis of our examination of records of the Company, the company has not made any investments, not provided any security and not granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, therefore reporting under clause 3(iii) sub clause (a) to (f) of the Order is not applicable. Further Company has given staff loan having outstanding balance aggregating to Rs 214.65 Lakhs against which no interest is charged by the Company as per the Policy of the Company and these loans are not prejudicial to the interest of the Company.

iv. In our opinion and according to information and explanation given to us, the company not made any investments/guarantees/security in contravention with the provisions of Section 185 and 186 of the Companies Act, 2013.

v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.

vi. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Central Government of India has not prescribed the maintenance of cost

records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.

vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and the records of the company examined by us, ***except as disclosed below***, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.

Disputed Statutory dues are as under- :

Name of the Statute	Nature of the Dues	Amount of Dispute	Period of Demand	Forum where dispute is Pending
Maharashtra Value Added Tax, Act 2002	VAT Demand	9.10 Lakhs	FY 2013-14	Honourable Appellate Authority

viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

ix. (a) In our opinion and according to the information and explanations given to us, the Company not defaulted in repayments of dues including interest thereon to the financial institution, bank or debenture holders during the year.

(b) According to the information and explanations given to us, the company is not declared wilful defaulter by any bank or financial institution or other lender;

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has taken term loan of 334.47 Lakhs for purchase of office premises during the year. Further during the year Company has utilised Bill Discounting Facility to the tune of Rs 681.59 Lakhs as at the end of year towards its working capital requirement.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no short-term funds raised by the Company during the year were used for long term purposes;

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if any;

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures, or associate companies;

x. (a) In our opinion and according to the information and explanations given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3 (xa) of the order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

xi. (a) According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(b) During the course of Audit, we have not come across with any fraud case by the management or on the management which require report under sub-section (12) of Section 143 of the Companies Act, 2013, accordingly no such report has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) The Provision of vigil mechanism under section 177(9) of the Act is not applicable to the Company, Accordingly, reporting under the Clause 3 (xi (c) of the Order is not applicable to the Company.

xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has internal Audit system commensurate with the size and nature of its business and the Internal Auditors observations were taken care in financial Statement as prepared by the Management of the Company and also have been considered by us.

xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the Order is not applicable.

xvi. (a) According to the information and explanations given to us and based on a legal opinion obtained by the management of the Company, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company. Accordingly, clause 3(xvi)(a) & (b) of the Order is not applicable.

(b) According to the information and explanations given to us and based on a legal opinion obtained by the management of the Company, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

xvii. The Company has not incurred cash losses in the current and in the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans

and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due

xx. In our opinion and according to the information and explanations given to us, Section 135 of the Companies Act, 2013 has been complied by the Company and there is no unspent amount as at the end of year. This matter has been disclosed in Note No 28 to the financial statements.

For R K Jagetiya & Co
Chartered Accountants
(Firm Reg. No.146264W)

(Ravi K Jagetiya)
Proprietor
Membership No.: 134691

Place: Mumbai
Date: 13th June, 2025

ANNEXURE "B"

to the Independent Auditor' Report on the Financial Statement of Meta Infotech Limited (formerly known as Meta Infotech Private Limited) for the year ended 31 March 2025

Report on the internal financial controls with reference to financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

(Referred to in paragraph 2(f) under 'Report on other legal and regulatory requirements' section of our report of even date)

We have audited the internal financial controls with reference to financial statements of Meta Infotech Limited ("the Company") as of 31 March 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management and Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as "the Act").

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unmodified audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain

to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For R K Jagetiya & Co
Chartered Accountants
(Firm Reg. No.146264W)

(Ravi K Jagetiya)
Proprietor
Membership No.: 134691

Place: Mumbai
Date: 13th June, 2025

BALANCE SHEET as at 31st March 2025

(Amount in Thousand)

Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
I. EQUITY AND LIABILITIES			
1. Shareholder's Funds			
(a) Share Capital	2	1,76,364.00	7,668.00
(b) Surplus	3	2,69,143.71	2,94,941.15
	I	**4,45,507.71**	**3,02,609.15**
2. Non current liabilities			
(a) Long term borrowings	4	31,722.42	5,442.64
(b) Deferred tax liabilities (net)	5	1,633.00	2,699.45
(c) Other long Term Liabilities	6	2,100.00	
(d) Long Term Provisions	6A	13,751.93	8,429.41
	II	**49,207.36**	**16,571.50**
3. Current Liabilities			
(a) Short term borrowings	7	1,41,746.83	2,270.04
(b) Trade payables			
(i) total outstanding dues of micro enterprises and small enterprises; and	8	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		98,116.78	2,43,736.36
(c) Other current liabilities	9	8,911.88	26,766.23
(d) Short term provisions	10	265.49	172.49
	III	**2,49,040.98**	**2,72,945.12**
TOTAL	**(I+II+III)**	**7,43,756.04**	**5,92,125.76**
II. ASSETS			
1. Non-current assets			
(a) Property, plant and equipment and Intangible assets	11		
(i) Property, plant and equipment		1,74,036.22	1,20,007.66
(ii) Intangible assets		381.31	-
(iii) CWIP		(0.00)	47,614.22
(b) Deferred Tax Assets (Net)	5	-	-
(c) Long term loans and advances	12	1,38,217.73	1,37,698.39
(d) Non current Investment	13	65,332.43	22,653.06
(e) Non current Asstes	13A	848.60	5,434.63
	IV	**3,78,816.29**	**3,33,407.96**
2. Current assets			
(a) Current Investment	14	-	-
(b) Inventories	15	46,661.12	15,394.25
(c) Trade receivables	16	2,22,508.64	1,33,484.61
(d) Cash and Bank Balances	17	8,190.58	58,113.09
(e) Short-term loans and advances	18	87,579.41	51,725.85
(f) Other current assets	19	-	-
	V	**3,64,939.75**	**2,58,717.80**
TOTAL	**(IV+V)**	**7,43,756.04**	**5,92,125.76**
Significant accounting policies	1		
Other Notes to accounts forming integral part of accounts	27-52		

The accompanying notes from form integral part of financial statements.

As per our report of even date
For R K Jagetiya & Co.
Chartered Accountants
ICAI F.R.No. 146264W

CA Ravi K Jagetiya
Proprietor
M.No.: 134691

Date:- 13th June, 2025
Place:- Mumbai
UDIN: 25134691BMGTCT1350

For and on behalf of the board of directors
Meta Infotech Limited

Venu Gopal Peruri
Director
DIN - 01179369

Mohd Laeek Golandaz
Director
DIN No.: 07937438

Mrs Komal Toshniwal
(CS)
Membership No.A53364

Paresh Sureshchandra Soni
(CFO)
PAN -: ANPPS1028Q

STATEMENT OF PROFIT AND LOSS for the Year ended on March 31st, 2025

(Amount in ₹ Thousands)

	Particulars	Note No.	For the Year ended March 31, 2025	For the Year ended March 31, 2024
I	**Income**			
	Revenue from operations	20	21,88,235.83	15,21,331.91
	Other Income	21	11,943.15	13,594.72
	Total Income		**22,00,178.97**	**15,34,926.64**
II	**Expenses**			
	Purchase of Stock in Trade	22	17,20,505.66	11,62,530.81
	Changes in inventories of Stock in trade	23	(31,266.87)	14,747.73
	Employee benefit expense	24	1,81,891.12	1,00,418.31
	Financial costs	25	8,712.69	11,695.69
	Depreciation and amortization cost	11	22,664.73	14,751.84
	Other expenses	26	70,827.93	90,451.15
	Total Expenses		**19,73,335.26**	**13,94,595.52**
III	**Profit/ (Loss) Before Prior Period & Extraordinary items and taxes (I-II)**		**2,26,843.72**	**1,40,331.12**
IV	Prior Period Expenses (Refer Note 36)		2,295.93	4,647.03
V	**Profit/ (Loss) Before Extraordinary items and taxes(III-IV)**		**2,24,547.79**	**1,35,684.09**
VI	Extraordinary Item- Loan written off (Refer Note 37)		22,959.29	-
VII	**Profit/(Loss) Before Tax (V-VI)**		**2,01,588.50**	**1,35,684.09**
VIII	**Tax expenses:**			
	(a) Current tax		59,640.30	35,998.77
	(b) Short/(Excess) Provision for earlier year Taxes		-	-
	(c) Deferred tax	5	(1,194.44)	(2,088.79)
			58,445.86	**33,909.98**
IX	**Profit/ (Loss) after tax (VII-VIII)**		**1,43,142.64**	**1,01,774.11**
X	**Earnings per equity share of face value of `10 each**	27		
	Earnings per share (Basic/Diluted) before Extra Ordinary Items		8.12	5.77
	Earnings per share (Basic/Diluted) after Extra Ordinary Items		9.42	5.77

Significant accounting policies 1

Other Notes to accounts forming integral part of accounts 27-52

The accompanying notes from form integral part of financial statements.

As per our report of even date
For R K Jagetiya & Co.
Chartered Accountants
ICAI F.R.No. 146264W

CA Ravi K Jagetiya
Proprietor
M.No.: 134691

Date:- 13th June, 2025
Place:- Mumbai
UDIN: 25134691BMGTCT1350

For and on behalf of the board of directors
Meta Infotech Limited

Venu Gopal Peruri
Director
DIN - 01179369

Mohd Laeek Golandaz
Director
DIN No.: 07937438

Mrs Komal Toshniwal
(CS)
Membership No.A53364

Paresh Sureshchandra Soni
(CFO)
PAN -: ANPPS1028Q

CASH FLOW STATEMENT for the Year ended 31st March 2025

(Amount in ₹ Thousands)

Particulars		For the Year ended March 31, 2025	For the Year ended March 31, 2024
A.	**Cash Flow From Operating Activities**		
	Profit /(Loss) beforeTax	**2,01,588.50**	**1,35,684.09**
	Adjustments for:		
	Gratutity Provision this year	5,415.52	7,579.79
	Profit on Sale of Equity & Mutual Fund Investment	(3,207.03)	(6,031.67)
	Loan Written off as extra ordinary items	22,959.29	
	Loss on Discard of Assets	206.53	54.70
	Depreciation and amortisation expenses	22,664.73	14,751.84
	Bad Debts Written off	774.00	1,959.56
	Advance to Supplier Writte off	-	90.00
	Forfeiture of Deposits	-	(2,085.26)
	Dividend Income	(43.22)	(116.96)
	Rent Income	(1,551.67)	
	Finance Cost	8,712.69	11,695.69
	Unrealised foreign exchange (gain)/loss	(628.33)	301.63
	Interest Income	(5,332.81)	(2,846.49)
		49,969.71	**25,352.83**
	Operating Profit before Working Capital Changes	**2,51,558.20**	**1,61,036.92**
	Adjustments for:		
	Decrease/(Increase) in Receivables	(89,639.69)	32,655.77
	Decrease/(Increase) in Current Investment	-	-
	Decrease/(Increase) in Inventories	(31,266.87)	14,747.73
	Decrease/(Increase) in Short term Loans & Advances	(44,992.78)	8,935.96
	Decrease/(Increase) in Other Current Assets	-	-
	Increase/(Decrease) in Trade Payables	(1,45,149.59)	(2,26,824.24)
	Increase/(Decrease) in Other Current Liabilities	(17,854.35)	20,325.26
	Increase/(Decrease) in Fixed Deposits under lien	(2,097.90)	(3,496.00)
	Increase/(Decrease) in Short Term Provisions	-	-
		(3,31,001.19)	**(1,53,655.54)**
	Cash generated from operations	**(79,442.98)**	**7,381.38**
	Add: Tax Paid	(50,617.16)	(41,387.68)
	Net Cash flow from/(used in) Operating activities	**(1,30,060.14)**	**(34,006.29)**
B.	**Cash Flow From Investing Activities**		
	Interest Income	5,332.81	2,846.49
	Disposal of Mutual Funds	0	39,998.00
	Purchases of Immovable Property	(65,277.13)	-
	Disposal of Equity Shares	22,597.76	2,359.22
	CWIP-Addition	-	(47,614.22)
	Profit on Sale of Equity & Mutual Fund Investment	3,207.03	6,031.67
	Increase/(Decrease) in Fixed Deposits	4,586.03	98,637.15

(Amount in ₹ Thousands)

Particulars		For the Year ended March 31, 2025	For the Year ended March 31, 2024
	Dividend Income	43.22	116.96
	Rent Income	1,551.67	-
	Security Deposits received during the year	2,100.00	-
	Increase in Long term Loan & Advances	(21,507.63)	12,060.46
	Purchase of Fixed Assets including CWIP transferred into FA	(29,666.90)	(13,405.66)
	Net Cash Flow from/(used in) Investing activities	**(77,033.15)**	**1,01,030.08**
C.	**Cash Flow From Financing Activities**		
	Proceeds for Buyback of Equity shares	-	-
	Increase in Long term borrowings	26,279.78	2,180.78
	Increase/(Decrease) in Short Term Borrowings	1,39,476.78	(3,808.83)
	Finance cost	(10,683.69)	(11,695.69)
	Net Cash Flow from/(used in) financing activities	**1,55,072.87**	**(13,323.74)**
	Net Increase/(decrease) in cash & Cash Equivalents	**(52,020.42)**	**53,700.06**
	Opening Cash & Cash Equivalents	**54,617.09**	**917.03**
	Closing Cash & Cash Equivalents	**2,596.67**	**54,617.09**
	Notes -:		
	1. Component of Cash and Cash equivalents		
	Cash on hand	235.67	55.76
	Balance With banks	2,145.70	54,393.53
	Fixed Deposits	215.30	167.80
	Total	**2,596.67**	**54,617.09**

Cash flows are reported using the indirect method,whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

The accompanying notes from form integral part of financial statements.

As per our report of even date
For R K Jagetiya & Co.
Chartered Accountants
ICAI F.R.No. 146264W

CA Ravi K Jagetiya
Proprietor
M.No.: 134691

Date:- 13th June, 2025
Place:- Mumbai
UDIN: 25134691BMGTCT1350

For and on behalf of the board of directors
Meta Infotech Limited

Venu Gopal Peruri
Director
DIN - 01179369

Mohd Laeek Golandaz
Director
DIN No.: 07937438

Mrs Komal Toshniwal
(CS)
Membership No.A53364

Paresh Sureshchandra Soni
(CFO)
PAN -: ANPPS1028Q

SIGNIFICANT ACCOUNTING POLICIES FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025

Note 1.

SIGNIFICANT ACCOUNTING POLICY

A. BACKGROUND

The Company was originally incorporated as "Meta Infotech Private Limited" on December 17th, 1998 under the provisions of the Companies Act, 1956 with the Registrar of Companies, Mumbai, Maharashtra. Subsequently, the Company was converted into a Public Limited Company and consequently the name of our Company was changed from "META INFOTECH PRIVATE LIMITED" to "META INFOTECH LIMITED" vide a fresh certificate of incorporation consequent upon conversion from private company to public company dated September 02, 2024 issued by the Registrar of Companies, CPC, bearing CIN U72100MH1998PLC117495. Company is currently engaged in Trading into Cybersecurity Software products/licenses and rendering of various services connected with Cybersecurity Software products/licenses i.e. Implementation, Support, AMC etc.

B. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL SATEMENTS

The financial statements of the company have been prepared and presented in accordance with the Generally Accepted Accounting Principles (GAAP). GAAP comprises the Accounting Standards notified u/s 133 read with Section 469 of the Companies Act, 2013. The accounting policies have been framed, keeping in view the fundamental accounting assumptions of Going Concern, Consistency and Accrual, as also basic considerations of Prudence, Substance over form, and Materiality. These have been applied consistently, except where a newly issued accounting standard is initially adopted or a revision in the existing accounting standards require a revision in the accounting policy so far in use. The need for such a revision is evaluated on an ongoing basis.

The Financial Statements have been prepared on a going concern basis, in as much as the management neither intends to liquidate the company nor to cease operations. Accordingly, assets, liabilities, income and expenses are recorded on a Going Concern basis. Based on the nature of products and services, and the time between the acquisition of assets and realization in cash or cash equivalents, the company has ascertained its operating cycle as 12 months for the purposes of current and non-current classification of assets and liabilities

2. USE OF ESTIMATES

The preparation of financial statements required the management to make estimates and assumptions that affect the reported balance of assets and liabilities, revenues and expenses including of warranty claims and disclosures relating to contingent liabilities. The Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision of accounting estimates is recognized prospectively in the current and future periods. Significant estimates used by the management in the preparation of these financial statements include estimates of the economic useful life of plant and equipment, provision for expenses, etc.

3. PROPERTY, PLANT AND EQUIPMENT

Property, Plant & Equipment are stated at historical cost less accumulated depreciation and impairment losses. Cost includes purchase price and all other attributable cost to bring the assets to its working condition for the intended use. Property, Plant & Equipment have been recorded in the books of the Company at WDV as per Companies Act, 2013.

Subsequent expenditures related to Property, Plant & Equipment are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Assets are capitalized as capital work-in-progress till it is not ready for the intended use. At the point when an asset is operating at management's intended use, the cost of asset is transferred to the appropriate category of property, plant and equipment and depreciation commences.

4. INTANGIBLE ASSETS

Intangible assets that are acquired by the Company are measured initially at cost. After initial recognition, an intangible asset is carried at its cost less accumulated amortization and any accumulated impairment loss.

Subsequent expenditure, if any, is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates.

The estimated useful lives of intangibles are as follows:

Class of Asset	Useful life
Computer software	5 Years
Servers	6 Years

The residual values, useful lives and method of amortization of intangible assets are reviewed at each financial year end and adjusted if appropriate.

An intangible asset is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal of an intangible asset is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in statement of profit and loss.

4. DEPRECIATION

Depreciation is provided on a Written Down Value Method ('WDV') over the estimated useful lives of the property, plant and equipment as estimated by the Management and is recognised in the statement of profit and loss.

Depreciation on additions (disposals) is provided on a pro-rata basis i.e. from (upto) the date on which asset is ready for use (disposed of).

The Management has estimated the useful lives for property, plant and equipment which is similar to the life specified in Schedule II of Companies Act, 2013

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively if appropriate. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

5. BORROWING COSTS

Borrowing cost includes interest and amortization of ancillary costs incurred in connection with the arrangement of borrowings. Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

6. IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of amount.

7. INVESTMENTS

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis.

Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary nature in value of investment.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

8. INVENTORIES

Company's Inventory item includes software licenses, which is recorded at cost or net realizable value whichever is lower. Cost of inventories comprises of cost of purchase, and other incidental cost for the purchases. Cost is calculated on purchase price based on specific identification method.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale. The comparison of cost and net realisable value is made on an item-by-item basis.

9. REVENUE RECOGNITION

i) Revenue is recognized to the extent that is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

ii) Revenue from sale of software products/licenses are recognized when the significant risk and rewards are transferred as per the terms of sale/customers purchase Order. Revenues are recorded at invoice value excluding of taxes.

iii) Revenue from services is recognized pro-rata over the period of the contract as and when services are rendered when no significant uncertainty exists regarding the amount of the consideration that will be derived from rendering the service. The revenue is recognized excluding of taxes.

Interest income is accounted on a time proportion basis taking into account the amount outstanding and the rate applicable except interest on income tax.

Profit/loss on sale of investments is recognized at the time of actual sale/redemption.

Dividend income is accounted for when right to receive is established.

10. EMPLOYEE BENEFITS

i) Company's contribution to Provident Fund and other Funds for the year is accounted on accrual basis and charged to the Statement of Profit & Loss for the year.

ii) Retirement benefits in the form of Gratuity are considered as defined benefit obligations and are provided on the basis of the actuarial valuation

iii) The company does not allow carry forward of earned leave and the same needs to be encashed within the financial year.

11. SEGMENT ACCOUNTING

Business Segment

(a) The business segment has been considered as the primary segment.

(b) The Company's primary business segments are reflected based on principal business activities, the nature of service, the differing risks and returns, the organization structure and the internal financial reporting system.

(c) The Company's primary business includes Trading into Software products/licenses and rendering of services providing IT solutions and accordingly segment disclosure has been disclosed in notes to Restated Financial Statements.

Geographical segment is not considered as reportable segment due to insignificant portion of revenue from Export and there is no variation in risk and returns basis of geography of its customer.

12. ACCOUNTING FOR TAXES ON INCOME

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India.

The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

(i) Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

(ii) Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

13. CONTINGENT LIABILITIES AND PROVISIONS

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made.

Contingent Liability is disclosed for

a) Possible obligation which will be confirmed only by future events not wholly within the control of the Company or

b) Present obligations arising from the past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

c) A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

14. EARNINGS PER SHARE:

The basic earnings per share is computed by dividing the net profit attributable to owners of the Company for the reporting years by the weighted average number of equity shares outstanding during the reporting years.

The number of shares used in computing diluted earnings per share comprises the weighted average shares considered for deriving basic earnings per share and all dilutive potential equity shares.

There are no potential dilutive instruments issued by the Company, therefore Weighted average number of Equity shares for Basic and Dilutive remain same during the reporting years.

EPS has been calculated to show the Impact of Extra ordinary items wherever required.

Adjustment of Bonus issue is given retrospectively as if it happened in the beginning of the previous year.

15. CASH FLOW:

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. Cash flows from operating, investing and financing activities of the Company are segregated, accordingly.

Notes to the Financial Statements for FY 2024-25

2. Share Capital

(Amount in ₹ Thousands)

Particulars	As at March 31, 2025	As at March 31, 2024
Authorized Share Capital		
250,00,000 (P.Y. 10,00,000) equity shares face value of Rs. 10/- each	2,50,000.00	10,000.00
Issued, subscribed and fully paid-up shares		
7,66,800 (P. Y. 7,66,800) equity shares face value of Rs. 10/- each fully paid up	1,76,364.00	7,668.00
Total issued, subscribed and fully paid-up share capital	**1,76,364.00**	**7,668.00**

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares	No. of Shares	No. of Shares
At the beginning of the period	7,66,800.00	7,66,800.00
Bonus shares issued during the year	1,68,69,600.00	-
Outstanding at the end of the period	**1,76,36,400.00**	**7,66,800.00**

b. Terms/rights attached to equity shares

(i) The company has only one class of equity shares having a face value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, if any.

(ii) In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Further Disclosure of Share Capital issued in Five Year immediately preceding the latest financial i.e. FY 24-25.

(i) From FY 2019-20 to FY 2023-24, no bonus shares issued by the company.

(ii) From FY 2019-20 to FY 2023-24, no buyback of equity shares done by the company except 25,333/- equity shares in FY 2021-22.

(iii) From FY 2019-20 to FY 2023-24, no equity shares issued pursuant to a contract without payment being received in cash.

d. During the FY 2024-25, The company issued 1,68,69,600 fully paid Equity shares as Bonus on 22th November, 2024 to existing shareholder in the ratio of 22:1.

e. Details of shareholders holding more than 5% shares in the company

Particulars	As at March 31, 2025	
	No. of Shares	%
Equity shares Face value of Rs. 10 each fully paid		
Venu Gopal Peruri	1,73,73,721	98.51%

Particulars	As at March 31, 2024	
	No. of Shares	%
Equity shares Face value of Rs. 10 each fully paid		
Venu Gopal Peruri	7,60,977	99.24%

f. Shares held by promoters and changes in their shareholding

f. i) Shares held by promoters at the end of the year 31st March 2025

Sr. No.	Promoter Name	No. of Shares**	% of total shares**	% Change during the year
1	Venu Gopal Peruri	1,73,73,721	98.51%	-0.74%

f. ii) Shares held by promoters at the end of the year 31st March 2024

Sr. No.	Promoter Name	No. of Shares**	% of total shares**	% Change during the year
1	Venu Gopal Peruri	7,60,977	99.24%	NIL

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

3. Surplus

3a) Surplus/(Deficit) in statement of Profit & Loss

Particulars	As at March 31, 2025	As at March 31, 2024
Balance as per the last financial statements	2,81,532.50	1,78,080.09
Add: Profit/(Loss) for the year	1,43,142.64	1,01,774.11
Less: Adjustment of DTL Difference in FY 23-24 Due to Restatement	(128.00)	-
Less_Capital Redumption Reserve for Buyback of 25333 Shares related to last years	-	(253.33)
Less:- During the year on Bonus Allotment of Equity Shares	(1,55,540.69)	
Less:- (Short)/Excess Provision of Earlier year Tax	(116.08)	
Add: Adjustment of Buyback tax related to previus year adjusted with Share premium	-	1,931.63
Net Surplus/(Deficit) in the statement of profit and loss	2,68,890.38	2,81,532.50
3b) Share Premium		
Balance as per the last financial statements	13,155.32	15,086.95
Less: During the year on Bonus Allotmnent of Equity Shares	(13,155.32)	-
Less: Decrease due to adjustment of Buyback tax related to previous year	-	(1,931.63)
Closing Balance as at the year End	-	13,155.32
3c) Capital Redemption Reserve		
Opening Balance	253.33	-
Addition on Account on Buyback of 25333 shares related to previous year	-	253.33
Closing Balance as at year End	253.33	253.33
Total Surplus (3a+3b+3c)	**2,69,143.71**	**2,94,941.15**

Notes to the Financial Statements for FY 2024-25 (Contd.)

4. Long Term Borrowings

(Amount in ₹ Thousands)

	As at March 31, 2025	As at March 31, 2024
a) Term Loans		
Secured Term Loans from Bank and Financial Insitution		
Landmark Jeep loan	-	4,448.67
Mercedes - Car Loan	-	3,264.02
Commercial Loan-Sahar Mint	32,841.53	-
Less:- Current Maturities of Long term debts	(1,119.11)	(2,270.04)
	31,722.42	**5,442.64**
b) Demand Loan		
Unsecured Loans		
From others		
From Director and related parties	-	-
	31,722.42	**5,442.64**

4a) Terms of repayment, Interest Rate Etc of Secured Loans:-

1) Company has Repaid CAR loan of ICICI Bank on 21st October, 2024, having Outstanding Balance of Rs. In thousand- NIL (P. Y. 3264.02 thousand) at the Rate of 7.42%.

2) Company has repaid Bank of Baroda- Jeep loan through preclosre on 25th February, 2025, Rs. Sanction limit in thousand- 5000 at the Rate of 8.70%. Outstanding Balance of Rs. In thousand- NIL (P. Y. 4448.67)

3) Company has taken commercial property loan from ICICI Bank of Rs. 33,447.07 Thousand which sanction limit is 50,000 (In Thousands) for non residential property at the rate of Repo rate +3.50% i.e. (6.00%+ 3.50%=9.50%). Repayment of such loan is in EMI's of Rs. 349.26 Thousand per month starting from 15th September, 2024 to ending on 15th August 2039 secured by against property Unit no 911, 9th Floor, MINT Sahar, Andheri - kurla Road, Andheri East, Mumbai

The above loan has prime Security being the asset acquired by the Bank Finance.

5. Deferred Tax Liability/ (Assets) Net

	As at March 31, 2025	As at March 31, 2024
Tax Effect on Timing Difference on Account of Difference in WDV as per Company Act & Income Tax Act	5,160.91	4,607.13
Tax Effect on Timing Difference on Account of Expenses disallowed U/s 43B of Income Tax Act - Gratuity	(3,527.91)	(1,907.68)
Closing Deferred Tax Liabilities/(Assets)	**1,633.00**	**2,699.45**

6. Other Long Term Liabilities

	As at March 31, 2025	As at March 31, 2024
Security Deposit received against Property	2,100.00	
	2,100.00	**-**

6A. Long Term Provisions

	As at March 31, 2025	As at March 31, 2024
Provision Related to Employee Benefits		
A) Gratuty Payable	13,751.93	8,429.41

Based on the Estimate of Management, Gratuity proivision is made and disclosed in Long term Provisions.

7. Short Term Borrowings

	As at March 31, 2025	As at March 31, 2024
Secured Loan		
CC- ICICI Bank	-	-
CC- City Union Bank	-	-
ICICI Bank-Overdraft	72,468.64	-
ICICI Bank-bill discounting	68,159.07	
Current Maturity of Long term Debts	1,119.11	2,270.04
	1,41,746.83	**2,270.04**

Company has availed Overdraft Facility from ICICI Bank. Total Sanctioned Limit Fund Based is Rs. 3000.00 (in Thousands), and rate of Interest is REPO+ 2.60%. The Credit Facility is primarily secured by Hypothication Books debts and Stock. The Credit facility is having Following Collateral Securities as under:

1. Unit No 505, Admeasuring 1507 Sq Feet carpet Area, Fifth Floor, Ackruti Star, Central Raod, MIDC Road, Andheri East, Mumbai.
2. Unit No 118 and 119, Admeasuring 440 Sq feet each Sq Feet carpet Area, first Floor, Ackruti Star, Central Raod, MIDC Road, Andheri East, Mumbai.
3. Flat No. 2102/21- C,Rustomjee Seasons CHS, Opp. Jade Garden, Nanasaheb Dharmadhikari Marg, MIG Colony, Mumbai- 400051
4. Flat No. A503 & A504, plot no.D1, Centrum Business Square, Wagle Estate, Thane- Maharashtra-400604 . Overdraft & Bill Discounting facility is secured further by way of Personal Guarantee of Promoter Mr Venu Gopal Peruri.

8. Trade Payables

	As at March 31, 2025	As at March 31, 2024
Due to MSME Creditors	-	-
Due to others	98,116.78	86,243.05
Unbilled Trade Payables	-	1,57,493.31
	98,116.78	**2,43,736.36**

Note 8.1 : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Disclosures have been made to the extent of the information received from suppliers. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

Note 8.2 : Ageing of the Supplier, alogwith any amount involved in disputes as required by Schedule III of Companies Act, 2013 is disclosed in Annexure after it becomes due for payment. In case of no credit terms defined the break-up of agewise supplier balance is given consiering from the date of transactions.

Note 8.2 : Ageing of the Supplier, alogwith any amount involved in disputes as required by Schedule III of Companies Act, 2013 is disclosed as below :

Trade Payables ageing schedule: As at 31st March,2025

(Amount in ₹ Thousands)

Particulars	Outstanding for following periods from due date of payment						
	Unbilled	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME							-
(ii) Others		93,740.78	4,376.00	-	-	-	98,116.78
(iii) Disputed dues- MSME							-
(iv) Disputed dues - Others							-

Trade Payables ageing schedule: As at 31st March,2024

(Amount in ₹ Thousands)

Particulars	Outstanding for following periods from due date of payment						
	Unbilled	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME							-
(ii) Others	157,493.31	47,817.05	38,426.00	-	-	-	243,736.36
(iii) Disputed dues- MSME							-
(iv) Disputed dues - Others							-

9. Other Current Liabilities

(Amount in ₹ Thousands)

	As at March 31, 2025	As at March 31, 2024
Statutory Dues	5,061.01	15,462.69
Advance Recived from Customers	147.00	-
Interest Accrued but not due	574.73	41.36
Other Payables	3,129.13	11,262.17
	8,911.88	**26,766.23**

10.Short Term Provision

	As at March 31, 2025	As at March 31, 2024
Gratuity-short Term provision	265.49	172.49
Provision for Income Tax Net of Advance Tax and TDS	-	-
	265.49	**172.49**

Note : 11: Property, Plant and Equipment and Intangible assets

(Amount in ₹ Thousands)

Description	Rate %	Gross Block				Depreciation				Net block	
		As at 01/04/2024	Addition During the year	Deductions	As at 31/03/2025	As at 01/04/2024	For the Year	Deductions	As at 31/03/2025	As at 31/03/2025	As at 31/03/2024
A. Property, plant and equipment											
Computers	63.16%	26,981.61	16,642.80		43,624.41	22,908.57	7,200.47		30,109.04	13,515.37	4,073.04
Furniture	25.89%	5,690.70	7,906.58		13,597.28	4,129.91	1,755.28		5,885.19	7,712.09	1,560.79
Office Premises	4.87%	1,32,122.04	46,815.50		1,78,937.54	38,120.36	6,101.99		44,222.35	1,34,715.20	94,001.68
Office Equipments	45.07%	9,068.93	3,992.44		13,061.37	7,091.93	1,689.97		8,781.89	4,279.48	1,977.00
Vehicles	31.23%	34,519.64	1,520.00	4,525.81	31,513.83	16,124.49	5,894.53	4,319.29	17,699.73	13,814.09	18,395.14
B. Intangible											
Softwares & Servers		36.00	403.80		439.80	36.00	22.49		58.49	381.31	-
		2,08,418.92	**77,281.12**	**4,525.81**	**2,81,174.23**	**88,411.26**	**22,664.73**	**4,319.29**	**1,06,756.70**	**1,74,417.53**	**1,20,007.66**
C. Work- in Progress		**47,614.22**	**-**	**47,614.22**	**(0.00)**	**-**	**-**	**-**	**-**	**(0.00)**	**47,614.22**
Total Property, plant & Equipment (A+B+C)		**2,56,033.14**	**77,281.12**	**52,140.03**	**2,81,174.23**	**88,411.26**	**22,664.73**	**4,319.29**	**1,06,756.70**	**1,74,417.53**	**1,67,621.88**
Previous Year Property, plant & Equipment		**1,96,785.28**	**61,019.88**	**1,772.02**	**2,56,033.14**	**75,376.73**	**15,453.45**	**2,418.92**	**88,411.26**	**1,67,621.88**	**1,21,408.55**

Capital Work In Progress Disclosure - ageing schedule as follows:-

CWIP- March 2025	Amount in CWIP for a period of				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Project in Progress:-					
NIL	-	-	-	-	-
Total Sum	-	-	-	-	-

CWIP- March 2024	Amount in CWIP for a period of				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Project in Progress:-					
Centrum Business Park unit 503 & 504	47,614.22	-	-	-	47,614.22
Total Sum	**47,614.22**	**-**	**-**	**-**	**47,614.22**

Notes to the Financial Statements for FY 2024-25 (Contd.)

12. Long Term Loans and Advances

(Amount in ₹ Thousands)

	As at March 31, 2025	As at March 31, 2024
Security Deposit	4,978.62	3,044.49
Loans and Advances given to Employees	15,029.87	8,065.99
Loan and Advances given to Others	-	25,255.22
Advances paid for purchase of Property	117,009.23	96,288.43
Loan and Advance to Directors	-	2,743.19
Loan and Advance to related party	1,200.00	2,301.07
	138,217.73	**137,698.39**

Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties(as defined under Companies Act, 2013,) either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repyament

Type of Borrower	Amont of loans and advance in the nature of Loan outstanding		Percentage to the total Loans and advance in the nature of loans	
	3/31/2025	3/31/2024	3/31/2025	3/31/2024
Promoter	-	-	-	-
Director	-	2,743.19	0.00%	7.15%
KMP	4,730.00	5,530.00	22.04%	14.41%
Related party	1,200.00	2,301.07	5.59%	6.00%

*Long Term & Short Term loans and advances both included in above table.

13. Non Current Investment

	As at March 31, 2025	As at March 31, 2024
Investment -		
Shares in - Shamrao Vithal Co-operative Bank Limited	55.30	55.30
Investment in Immovable Property	65,277.13	
Investment in Mutual Funds- Listed	-	-
Investment in Equity Shares - Listed	-	22,597.76
	65,332.43	**22,653.06**
(i) Aggregate amount of quoted investments	-	22,597.76
(ii) Aggregate amount of Market Value of Total quoted investments(A+B)	-	16,328.75
Aggregate amount of Market Value of Equity Shares (A)	-	16,328.75
Aggregate amount of Market Value of Mutual Funds (B)	-	
(iii) Aggregate amount of unquoted investments	65,332.43	55.30
(iv) Aggregate provision made for diminution in value of investments	-	-

13A. Non Current Assets

	As at March 31, 2025	As at March 31, 2024
Investment -		
Fixed Deposit Under Lient Against Bank Guarantee	848.60	5,434.63
	848.60	**5,434.63**

14. Current Investment

(Amount in ₹ Thousands)

	As at March 31, 2025	As at March 31, 2024
	-	-
	-	**-**

15. Inventories (As Certified by Management)

	As at March 31, 2025	As at March 31, 2024
Stock in trade (Software Licenses)	46,661.12	15,394.25
	46,661.12	**15,394.25**

15.1 Stock in trade is valued at lower of Net realisable value or Cost including indirect cost.

16. Trade Receivables

	As at March 31, 2025	As at March 31, 2024
Unsecured, considered good unless stated otherwise		
A) Balances outstanding for more than 6 months from the due date of payment		
Trade Receivables	-	1,627.27
B) Others - Outstanding for less than 6 month from the due date of payment		
Trade Receivables	222,508.64	131,857.34
	222,508.64	**133,484.61**

16.1 Trade Receivable is subject to confirmation and reconciliation and consequent adjustment thereof, if any

16.2 Provision for doubtful debts: Periodically, the Company evaluates all customer dues to the Company for collectability. The need for provisions is assessed based on various factors including collectability of specific dues ,risk perceptions of the industry in which the customer operates general economic factors, which could affect the customers ability to settle. The Company normally provides for debtor where ascertained of recoverability is very less. The Company pursues the recovery of the dues, in part or full.

16.3 Ageing of the Customer, alogwith any amount involved in disputes as required by Schedule III of Companies Act, 2013 is disclosed in Annexure

Note 16.3 : Ageing of the Customer, alogwith any amount involved in disputes as required by Schedule III of Companies Act, 2013 is disclosed as below

Trade Receivables ageing schedule as at 31st March,2025 (Amount in ₹ Thousands)

Particulars	Outstanding for following periods from due date of payment							
	Unbilled	Not Due	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables -considered good		1,55,005.90	59,551.89	5,033.00	-	2,918.53	-	2,22,509.32
(i) Undisputed Trade receivables -considered doubtful								-
(iii) Disputed trade receivables considered good								-
(iv) Disputed trade receivables considered doubtful								-

Trade Receivables ageing schedule as at 31st March,2024 (Amount in ₹ Thousands)

Particulars	Outstanding for following periods from due date of payment							
	Unbilled	Not Due	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables -considered good		1,04,508.10	27,349.24	1,173.27	454.00	-	-	1,33,484.61
(i) Undisputed Trade receivables -considered doubtful								-
(iii) Disputed trade receivables considered good								-
(iv) Disputed trade receivables considered doubtful								-

17. Cash and Bank Balances

(Amount in ₹ Thousands)

	As at March 31, 2025	As at March 31, 2024
Cash and Cash Equivalents (A)		
Balance with Banks		
In Current Accounts	2,145.70	54,393.53
In Deposits with Bank		
Cash on hand	235.67	55.76
Fixed Deposit having maturity less than 3 Months	215.30	167.80
Other Bank Balances (B)		
Fixed Deposits with Bank (More than 3 months but less than 12 months)	5,593.91	3,496.00
Total (A+B)	**8,190.58**	**58,113.09**

17.1 Cash balance is physically verified at the closing date of the year by the management and certificate of the same is given to auditors.

18. Short Term loans and advances

	As at March 31, 2025	As at March 31, 2024
Income Tax - TDS (Net of Provision for Income tax)	11,095.71	20,118.85
GST Cash/Credit Ledger Balance	14,049.68	-
Balances with Govt Authorities	29,980.27	18,728.20
Advances To Related Parties (Unsecured)		
Advances to suppliers	15,252.28	10,448.15
Advances for Capital goods	3,467.18	-
Advances to Employees	5,235.00	-
Jeep loan advance	89.17	-
TDS recoverable	671.54	671.54
IPO Expenses	5357.45	
Prepaid Expenses	1,138.86	1,759.10
Prepaid Insurance	1,242.26	
	87,579.41	**51,725.85**
Secured, considered Good	-	-
Unsecured, considered Good	87,579.41	51,725.85
Unsecured, considered Doubtful	-	-

18.1 Advances given are subject to confirmation and reconciliation and consequent adjustment thereof, if any

19. Other Current Assets

	As at March 31, 2025	As at March 31, 2024
	-	-
	-	**-**

Notes to the Financial Statements for FY 2024-25 (Contd.)

20. Revenue From Operations

(Amount in ₹ Thousands)

	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Sale of products	1,842,605.38	1,330,715.69
Sale of Services	345,630.44	190,616.22
Unbilled Sales	-	-
	21,88,235.83	**15,21,331.91**

21. Other Income

	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Other non-operating income	-	-
Interest on Deposits	5,332.81	2,846.49
Interest on Unsecured Loan	-	2,295.93
Interest on delay payment by customers	671.10	-
Short term Capital Gain/(Loss) on Shares	-	(83.45)
Deposit Forfeited income	-	2,085.26
Long Term Capital Gain on Equity Shares	3,207.03	-
Long Term Capital Gain on Mututal Fund	-	6,115.13
Rent Income	1,551.67	
Interest on Income Tax Refund	1,116.32	
Excess provision of Income Tax Earlier Year	-	172.78
Dividend	43.22	116.96
Miscellaneous Income	21.00	45.63
	11,943.15	**13,594.72**

22. Purchase of Stock in Trade

	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Consultancy Fee to vendors	39,348.09	1,905.18
Purchase of Software Products, Maintenance & Subscription	16,81,157.56	11,60,625.62
	17,20,505.66	**11,62,530.81**

23. Changes in inventories of Finished Goods, Work in progress and stock in trade

	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Inventories at the beginning of the year		
Stock in trade	15,394.25	30,141.98
	15,394.25	**30,141.98**
Inventories at the end of the year		
Stock in trade	46,661.12	15,394.25
	46,661.12	15,394.25
	(31,266.87)	**14,747.73**

24. Employee benefit expense

	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Directors Remuneration	16,200.00	15,000.00
Salary & Wages	1,54,788.48	79,552.62
Staff Welfare Exp.	1,577.79	1,495.15
Gratutiy	5,415.52	2,932.76
Gratuity Paid by the company	771.40	
Contribution to Labour Welfare Fund	3,137.92	1,437.78
	1,81,891.12	**1,00,418.31**

25. Finance costs

	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Interest on CC limit	7,130.10	9,748.22
Interest on Vehicle Loans	495.12	599.34
Preclosure charges of BOB loans	77.16	
Processing Charges	116.20	742.73
Other Borrowing Cost	894.12	605.41
	8,712.69	**11,695.69**

26. Depreciation

Depreciation for the year	22,664.73	15,453.45
Short(Excess) Depreciation provision related to previous years	-	(701.61)
	22,664.73	**14,751.84**

Notes to the Financial Statements for FY 2024-25 (Contd.)

26. Other Expenses

(Amount in ₹ Thousands)

	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Rent, Rates and taxes	2,224.71	1,337.80
Insurance Charges	1,679.14	836.22
Auditors Remuneration	650.00	475.00
Annual Meet Expenses	-	-
Business Promotion	11,387.43	14,397.39
Comission Charges	6,120.28	10,755.88
Professional/Consultancy Charges	8,728.28	30,582.66
Corporate Social Responsibility Expenses (Refer Note No 28)	1,800.00	1,011.00
Director Sitting Fees	150.00	
Foreign Exchange Loss	4,341.74	6,767.34
Travelling & Conveyance Exp.	14,015.53	7,975.91
Miscellaneous expenses	19,730.82	16,311.96
	70,827.93	**90,451.15**
Payments Made to Statutory Auditors:-		
As Statutory Audit Fee	560.00	350.00
As Tax Audit Fee	90.00	75.00
Certificates/ Other services	1,686.00	50.00
	2,336.00	**475.00**

27 The Company has complied with the provisions of AS-20 on Earning per share as notified by the Companies (Accounting Standards) Rules, 2006. The same has been calculated as follows:

Particulars	F Y 2024-25	F Y 2023-24
Net Profit as per Profit and Loss a/c for Equity Shareholders	143,142.64	101,774.11
Add: Extra-Ordinary Items	22,959.29	-
Adjusted Net Profit as per Profit and Loss a/c for Equity Shareholders	166,101.93	101,774.11
Total no Equity Share outstanding at the end of the year	17,636,400	766,800
Weighted average number of shares after considering Bonus shares	17,636,400	17,636,400
Nominal value per share	10.00	10.00
Earnings per share (Basic/Diluted) after Extra Ordinary Items	8.12	5.77
Earnings per share (Basic/Diluted) before Extra Ordinary Items	9.42	5.77

Company has issued Bonus Equity Share in ratio of 22:1 on 22nd November2024 therefore the effect is taken in weighted average shares for the respective period as per AS - 20.

28 Corporate Social Responsibility :

The Company has incurred/Donated Rs 1800 Thousand (P.Y. - 1011 Thousand) towards the obligation of CSR expenditure as required under the Act.

(Amount in Thousand)

Particulars	F Y 2024-25	F Y 2023-24
a) Amount Required to be spent during the period	1,780.00	1,004.00
b) Amount of expenditure incurred,	1,800.00	1,011.00
c) Provision at the end of the Period/year,	-	-
d) Total of previous years shortfalls	-	-
e) Reasons for shortfall	NA	NA
f) Nature of CSR Activities	Promoting health care including preventive health care, Education, including special education and employment enhancing vocation skills.	Vocation Training and Self Employment Training in Rural Area

29 There is below mentioned Contingent liabilities as on the end of year

(i) Outstanding Bank guarantee to the tune of Rs. 10923.88 Thousands (P. Year Rs. 12743.68 Thousands).

(ii) Further Estimated amount of contract remaining to be executed on capital account & not provided for (Capital Advance) as on 31-03-2025 is Rs 88,451.73 (In Thousands) and as on 31-03-2024 Rs 1,61,612.20 (In Thousands).

(iii) As on 31-03-2025, The Company has Outstanding of Income Tax Demand, Traces Default, GST Demands and VAT demand of Rs NIL, 543.40, 84.00 and 910.00 (In Thousands) respectively.

30 Micro, Small and Medium Enterprises Development Act, 2006 :

(i) MSME catergory of Trade payables has been identified by the management and relied upon by the auditors.

Sr. No.	Particulars	F Y 2024-25	F Y 2023-24
a)	The Principle amount and interest due	NIL	NIL
b)	Interest paid under MSMED Act, 2006	NIL	NIL
c)	Interest due (Other than (b) above)	NIL	NIL
d)	Interest accrued and unpaid	NIL	NIL
e)	Interest due and payable till actual payment	NIL	NIL

31 CIF Value of Imports year : Rs. 1482977.00(In Thousands)

Particulars	For the Year ended on	
	F Y 2024-25	F Y 2023-24
1. CIF Value of Imports		
Purchases of Stock in Trade in Foreign Currency (US$) in Thousand	19,621.09	11,057.45
% of Import with Total Purchases	86.19%	76.20%
% of Indigenous with Total Purchases	13.81%	23.80%
2. Earnings in Foreign Currency		
Exports (FOB Value)- In Thousand- US$	892.70	477.22
Exports (FOB Value)- In Thousand- INR	75,649.50	39,592.39

32 Disclosure Regarding Derivative Instruments And Unhedged Foreign Currency Exposure - There is no outstanding derivative Instrument as on the end of respective year

Disclosure of Unhedged Balances:	For the Year ended on	
	F Y 2024-25	F Y 2023-24
Trade payables (including payables for capital):		
In USD- Thousand	683.32	752.43
In INR- Thousand	58,375.75	62,760.22
Trade Receivable		
In USD- Thousand	103.63	98.88
In INR- Thousand	8,865.51	8,247.28

33 DISCLOSURES AS REQUIRED BY ACCOUNTING STANDARD (AS) 15 EMPLOYEE BENEFITS (REVISED)

a. Defined Contribution Plan:

The Company has certain defined contribution plans viz. provident fund , ESIC. Contributions are made to provident fund in India. for employees at the specific rate of basic salary as per regulations.

The contributions are made to registered provident fund administered by the government.

The obligation of the Company is limited to the amount contributed and it has no further contractual nor any constructive obligation.

An amount of Rs 3031 Thousand (P.Y. Rs 1350 Thousand) is recognised as an Employer PF expenses and included in employee benefit expense in Restated Statement of Profit and Loss account for the FY 2024-25 and 2023-24 respectively.

An amount of Rs 87 Thousand, Rs 82 Thousand is recognised as an Employer ESIC expenses and included in employee benefit expense in Restated Statement of Profit and Loss account for the FY 2024-25 and 2023-24 respectively.

b. Defined Benefit Plan

The Gratuity scheme is a final salary defined benefit plan that provides for a lump sum payment made on exit either by way of retirement, death, disability or voluntary withdrawal. The benefits are defined on the basis of final salary and the period of service and paid as lump sum at exit. Benefits provided under this plan is as per the requirement of the Payment of Gratuity Act, 1972. The scheme is unfunded. The disclosures required under AS 15(revised) "Employee Benefits" notified in the Companies (Indian Accounting Standards) Rules, 2015 are as given in Annexure-A

34 During the period of restatement, The Company has not traded or invested in Crypto Currency or Virtual Currency during the year.

35 Disclosure with regard to variance between quarterly stock and book debt statement/Returns submitted to Bank, vis-a -vis books of accounts is not applicable as there is no material unexplained deviation.

36 Prior Period Items:

During the FY 2024-25, Company has reversed the Interest Income recognition to the tune of 2295.929 (Rs in Thousands) . Management is of the opinion that since the Loan itself is written off in FY 24-25, therefore prior period income of 2295.929 (Rs in Thousands) also reversed. In Previous year ended March 31, 2024, Gratuity of 4647.03 (Rs in Thousands) pertaining to period till FY 2022-23 has been accounted as prior period expenses.

37 Extra Ordinary Items:

During the FY 2024-25, Company has written off one Inter Corporate loan balance of Rs 22959.29 (in thousands) which is aged more than 6 years, therefore being non recurring nature and not an ordinary activity of the Company, It has been disclosed as Extra Ordinary Item in Statement of Profit and Loss in accordance with AS - 5 "Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies".

38 There is NIL (P.Y. 4716.22Thousand) capital work in progress as on the end of FY 24-25, it disclosed as per Schedule III of Companies Act, 2013.

39 During the FY 2024-25 , there is no proceeding initated or pending against the company for holding any Benami Property as per the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder, therfore no disclosure as required by schedule III is given.

40 During the year or as on the end of year March 31, 2025 , the Company has not been declared as willful defaulter.

41 Various Financial Ratio, alongwith details of Numerator and denominator etc has been disclosed in Annexure B attached

42 As on date, there is no outstanding loan against which charge creation is pending and there is no loan which has been paid but satisfaction is pending at MCA portal.

43 Interest on loans and advances are accounted on mercantile basis, However company do not charge Interest on loan given to employees as per its HR Policy. Related party transaction is as per the attachment.

44 Related party and transactions with them has been disclosed in Annexure C attached

45 The company has not advanced or loaned or invested funds to any other person(s) or entity(is), including foreign entities(intermediaries), with the understanding that the intermediary shall;

i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries), or

ii. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

Notes to the Financial Statements for FY 2024-25 (Contd.)

46 The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall;

i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate beneficiaries), or

ii. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

47 The Company does not have any transactions which is not recorded in the books of accounts but has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)

48 The Company's primary business includes Trading into Software products/licenses and rendering of services providing IT solutions and accordingly segment disclosure has been disclosed in Annexure D

49 The title deeds of all immovable properties are held in the name of the Company. Accordingly, there are no Immovable Properties which were not held in name of the Company as on 31st March, 2025.

50 During the FY 2024-25, The Company has not traded or invested in Crypto Currency or Virtual Currency during the year.

51 Additional liabilities, if any, arising pursuant to respective assessment year under various fiscal statutes, shall be accounted for in the year of assessment.

52 Figures have been rounded off to the multiple of thousands. Previous year's figures have been regrouped, recast and rearranged wherever necessary to make them comparable with the current period's figures.

As per our report of even date
For R K Jagetiya & Co.
Chartered Accountants
ICAI F.R.No. 146264W

CA Ravi K Jagetiya
Proprietor
M.No.: 134691

Date:- 13th June, 2025
Place:- Mumbai
UDIN: 25134691BMGTCT1350

For and on behalf of the board of directors
Meta Infotech Limited

Venu Gopal Peruri
Director
DIN - 01179369

Mohd Laeek Golandaz
Director
DIN No.: 07937438

Mrs Komal Toshniwal
(CS)
Membership No.A53364

Paresh Sureshchandra Soni
(CFO)
PAN -: ANPPS1028Q

ANNEXURE NO. 'A'- NOTE NO.33

Method Used for Calculation of Gratuity	Projected Unit Cost(PUC)	
Particulars	**As at March 31, 2025**	**As at March 31, 2024**
1. The amounts recognized in the Balance Sheet are as follows:		
Present value of unfunded obligations Recognized	14,017.43	860,190.10
Net Liability	14,017.43	860,190.10
2. The amounts recognized in the Profit & Loss A/c are as follows:		
Current Service Cost	1,911.98	2,133.23
Interest on Defined Benefit Obligation	580.63	402.51
Expected Return on Plan Assets		
Net actuarial losses (gains) recognised in the year	3,694.32	397.02
Total, Included in "Salaries, Allowances & Welfare"	**6,186.93**	**2,932.76**
3. Changes in the present value of defined benefit obligation:		
Defined benefit obligation as at the beginning of the year/period Net of Fair Value of Opening Plan Assets	8,601.90	5,669.14
Service cost	1,911.98	2,133.23
Interest cost	580.63	402.51
Expected Return on Plan Assets	-	-
Net actuarial losses (gains) recognised in the year	3,694.32	397.02
Benefit paid by the Company	(771.40)	
Defined benefit obligation as at the end of the year/period	**14,017.43**	**8,601.90**
Current	265.49	172.49
Non Current	13751.94	8429.41
Total	14017.43	8601.90

Benefit Description

Benefit type:	**Gratuity Valuation as per Act 1972**	
Retirement Age:	**60 years**	**60 years**
Vesting Period:	**5 years**	**5 years**

The principal actuarial assumptions for the above are:

Future Salary Rise:	**7.00%P.A**	**7.00%P.A**
Discount rate per annum:	**6.75%P.A**	**7.10%P.A**
Withdrawal Rate:	**1%-5% depending on age**	
Mortality Rate:	Mortality (2012-2014)Ultimate	

Note 41

Annexure B - Financial Ratio, alongwith details of Numerator and denominator etc as has been disclosed below.

	Ratio Analysis	Numerator	31-Mar-25	31-Mar-24	Denominator	31-Mar-25	31-Mar-24	Ratio 31-Mar-25	Ratio 31-Mar-24	Variance	Reason of Variance
1	**Current Ratio**	**Current Assets**			**Current Liabilities**						
	(Current Assets/ Current Liabilities)	Inventories	46,661.12	15,394.25	Creditors for goods and services	98,116.78	2,43,736.36				
		Trade Receivables	2,22,508.64	1,33,484.61	Short term loans	1,41,746.83	2,270.04				
		Cash and Bank balances	8,190.58	58,113.09	Other Current Liabilities	8,911.88	26,766.23				
		Loans and Advances	87,579.41	51,725.85	Short term Provisions	265.49	172.49				
		Any other current assets	-	-	Proposed dividend						
		Current Investment	-	-	Unclaimed Dividend						
					Any other current liabilities						
			3,64,939.75	**2,58,717.80**		**2,49,040.98**	**2,72,945.12**	1.47	0.95	55%	Due to Increase in Trade Receivable as compared to Previous year
2	**Debt Equity Ratio**	**Total Debt**			**Shareholder's Equity**						
	(Total Debt/Total Equity)	Total Long Term loan+Short Term loan	1,73,469.25	7,712.68	Total Shareholders Equity	4,45,507.71	3,02,609.15	0.39	0.03	1428%	Due to Increase in Short Term Borrowing as compared to Previous year
3	**Debt Service Coverage Ratio**	**Net Operating Income**			**Debt Service**						
		Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest on Term loan+other adjustments like loss on sale of fixed assets, etc+Bad Debts	1,73,635.90	1,26,867.47	Current Debt Obligation (Interest on Term loan & Lease payment+ Principal Repayment.	17,914.45	12,185.17	9.69	10.41	-7%	N.A
	(NOI/Debt Obligation)										
4	**Return on Equity Ratio**	**Profit for the period**			**Avg. Shareholders Equity**						
	(Profit for Equity/ Average NW)	Net Profit after taxes - preference dividend (if any)	1,43,142.64	1,01,774.11	(Beginning shareholders' equity + Ending shareholders' equity) ÷ 2	3,74,058.43	2,51,722.09	0.38	0.40	-5%	NA
5	**Inventory Turnover Ratio (Months)**	**Cost of Goods sold**			**Average Inventory**						
	(COGS/Average Inventory)	(Opening Stock + Purchases) – Closing Stock	16,89,238.79	11,77,278.53	(Opening Stock + Closing Stock)/2	31,027.68	22,768.11	54.44	51.71	5%	NA

Note 41

Annexure B - Financial Ratio, alongwith details of Numerator and denominator etc as has been disclosed below.

	Ratio Analysis	Numerator	31-Mar-25	31-Mar-24	Denominator	31-Mar-25	31-Mar-24	Ratio 31-Mar-25	Ratio 31-Mar-24	Variance	Reason of Variance
6	**Trade Receivables Turnover Ratio (Months)**	**Net Credit Sales**			**Average Trade Receivables**						
	(Credit Sales/ Average AR)	Credit Sales	21,88,235.83	15,21,331.91	(Beginning Trade Receivables + Ending Trade Receivables) / 2	1,77,996.63	1,50,792.28	12.29	10.09	22%	
7	**Trade Payables Turnover Ratio**	**Total Purchases**			**Average Trade Payables**						
	(Credit Purchases/ Average AP)	Annual Net Credit Purchases	17,20,505.66	11,62,530.81	(Beginning Trade Payables + Ending Trade Payables) / 2	1,70,926.57	3,56,997.66	10.07	3.26	209%	Due to Decrease in Average Trade Payables as compared to Previous year
8	**Net Capital Turnover Ratio (Times)**	**Net Sales**			**Average Working Capital**						
	(Net Sales/Average Working Capital Gap)	Total Sales - Sales Return	2,188,235.83	1,521,331.91	Current Assets - Current Liabilities	50,835.73	(70,248.87)	43.05	(21.66)	-299%	Due to Increase in Inventory and Books Debts and decrease in Trade Payables as compared to Previous year
9	**Net Profit Ratio**	**Net Profit**			**Net Sales**						
	(NP after Tax/Net Sales)	Profit After Tax	1,43,142.64	1,01,774.11	Sales	21,88,235.83	15,21,331.91	6.54%	6.69%	-2%	NA
10	**Return on Capital employed**	**EBIT**			**Capital Employed**						
	(EBIT/ (TNW+Debt+DTL))	Profit before Interest and Taxes	2,09,213.71	1,46,031.64	(Total Equity +Long term loan+short term loan+Deferred Tax liability/Assets)	6,20,609.96	3,13,021.28	33.71%	46.65%	-28%	Due to Increase in Share capital and No. of Shares during the year.
11	**Return on Investment**	Profit from Investment	3,250.25	6,148.64	Weighted Average Investment	45,934.74	34,723.65	7%	17.71%	-60%	Due to increase in Investment amount which is not having any income during the year

Notes to the Financial Statements for FY 2024-25 (Contd.)

Annexure C- Note No 44

a) Names of the related parties with whom transaction were carried out during the years and description of relationship:

1)	Company/entity owned or significantely influenced by directors/ KMP	Niva Technologies Pvt Ltd	**Group Company**
		Meta Information Systems Pvt Ltd	
2)	Directors of the Company	Mr. Venu Gopal Peruri	Promoter (Chairman & Managing Director)
		Mr. MOHD Laeek Golandaz	WTD
		Mr. Rama Krishna Kishore Achutani	WTD (Appointed w.e.f 16th September 2024)
		Mrs. Anamika Ajmera	Independent Director (Appointed w.e.f 16th September 2024)
		Mr. Ashish Bakliwal	Independent Director (Appointed w.e.f 16th September 2024)
		Mr. Praveek Kumar	Non Executive Director (Appointed w.e.f 16th September 2024)
3)	Key Management Personnel	Ms Mansi Sheth	Company Secretary (Appointed w.e.f 03rd October, 2024, ceased on 02nd June, 2025)
		Mrs Komal Toshniwal	Company Secretary (Appointed w.e.f 02nd June, 2025
		Mr. Praveen Kumar Sambarapu	Non Executive Director (Appointed w.e.f 16th September 2024)
		Mr. Vineet Kailash Saraf	CFO (Appointed w.e.f 27th September, 2024, Ceased on 31-03-2025)
		Mr. Paresh Sureshchandra Soni	CFO (Appointed w.e.f 1st April, 2025)
4)	Relative of KMP	Mrs. Aditi Reddy	(Wife of Venu Gopal Peruri)
		Mrs. Evonne Dsouza	(wife of Mohd Laeek Golandaz)
		Mr. Bhaskar Peruri	(Brother of Venu Gopal Peruri)
		Jyoti Kommuri	(Sister of Venu Gopal Peruri)
		Mr.Venkat Prasad Reddy	(Brother-in law of Promoter)
		Sonali Peruri	(Sister in Law of Venu Gopal Peruri)
		Mr. Rajmohan Peruri	(Brother of Venu Gopal Peruri)

Notes to the Financial Statements for FY 2024-25 (Contd.)

(Amount in ₹ Thousands)

Sr. No.	Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
1	**Company/entity owned or significantely influenced by directors/ KMP**		
i	**Niva Technologies Pvt Ltd**		
	Opening Balance (Cr. / (Dr.) - Advance given to Suppliers	(10,306.09)	(8,963.61)
	Consultancy Services procured by the Company	-	-
	Advance given by the Company to Supplier	42.32	-
	Adjustment of Advance against Services	-	(1,342.48)
	Closing Balances of Advance to vendor -Dr.	(10,348.41)	(10,306.09)
ii	**Meta Information Systems Pvt Ltd**		
	Opening Balances of Advances given by company-Dr.	1,101.10	1,085.37
	Advance given during the year-Dr.	13.20	15.73
	Advance return to the company-Cr.	1,114.30	-
	Closing Balances of Advances-Dr.	(0.00)	1,101.10
2	**Directors of the Company**		
i	**Mr. Venu Gopal Peruri**		
	Directors Remuneration	10,800.00	10,800.00
	Rent free Accomodation	798.90	
	Reimbursement of Expenses	340.50	
	Remuneration payable Outstanding (Cr.)	-	608.45
	Opening Balance of Loan -Dr/(Cr.)	**-**	**1,807.00**
	Loan given by the company during the year- Dr./(Cr.)	13,547.00	-
	Repayment during the year	(13,547.00)	(1,807.00)
	Closing Balance -Dr/(Cr.)	**-**	**-**
ii	**Mr. MOHD LAEEK GOLANDAZ**		
	Directors Remuneration	5,400.00	4,200.00
	Remuneration payable Outstanding (Cr.)	-	286.36
	Opening Balance of Loan -Dr/(Cr.)	**2,743.00**	**2,893.00**
	Loan given by the company during the year- Dr./(Cr.)	-	-
	Repayment by Mr. Laeek during the year	(2,743.00)	(150.00)
	Closing Balance -Dr/(Cr.)	**-**	**2,743.00**

Notes to the Financial Statements for FY 2024-25 (Contd.)

(Amount in ₹ Thousands)

Sr. No.	Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
iii	**Mr. Rama Krishna Kishore Achutani**		
	Professional Fee Paid by the Company	1,600.00	2,500.00
	Director Remuneration given	1,748.00	-
	Reimbursement of Expenses	21.40	142.40
	Outstanding Balance of Reimbursement expenses	34.00	-
	Advances given opening Balances (Dr.)	200.00	-
	Advance paid during the year	800.00	200.00
	Repayment of Advances	(800.00)	-
	Advance against service	(200.00)	-
	Outstanding Balance of Advance paid for Services (Dr.)	-	200.00
iv	**Mr. Mansi Chitan Seth**		
	Salary Given	534.00	-
v	**Mr. Vineet Kailash Saraf**		
	Salary Given	584.00	-
vi	**Mrs. Anamika Ajmera**		
	Director Sitting Fees	75.00	
	Director Sitting Fees Payable	37.50	
vii	**Mr. Ashish Bakliwal**		
	Director Sitting Fees	75.00	
	Director Sitting Fees Payable	37.50	
viii	**Mr. Paresh Sureshchandra Soni**		
	Salary Given	731.00	609.00
		-	-
	Opening Balance of Loan -Dr/(Cr.)	5,530.00	555.00
	Loan given by the company during the year- Dr./(Cr.)	200.00	4,975.00
	Repayment by Mr. Laeek during the year	(1,000.00)	-
	Closing Balance -Dr/(Cr.)	4,730.00	5,530.00

Notes to the Financial Statements for FY 2024-25 (Contd.)

(Amount in ₹ Thousands)

Sr. No.	Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
2	**Relatives of Directors and KMP**		
i	**Mr. Bhaskar Peruri**		
	Opening Balance of Loan -Dr/(Cr.)	-	3,000.00
	Loan given by the company during the year- Dr./(Cr.)	-	-
	Repayment during the year	-	(3,000.00)
	Closing Balance -Dr/(Cr.)	**-**	**-**
ii	**Mr. Rajmohan Peruri**		
	Opening Balance of Loan -Dr/(Cr.)	-	2,264.00
	Loan given by the company during the year- Dr./(Cr.)		
	Repayment during the year	-	(2,264.00)
	Closing Balance -Dr/(Cr.)	**-**	**-**
iii	**Mrs. Evonne Dsouza**		
	Salary Given	**50.00**	**600.00**
	Opening Balance of Loan -Dr/(Cr.)	1,200.00	1,200.00
	Loan given by the company during the year- Dr./(Cr.)		
	Repayment during the year	-	-
	Closing Balance -Dr/(Cr.)	**1,200.00**	**1,200.00**
iv	**Mrs Jyoti Kommuri**		
	Salary Given	**470.5**	**411.62**
v	**Mrs Sonali Peruri**		
	Salary Given	281.2	375
vi	**Mr.Venkat Prasad Reddy**		
	Salary Given	1,260.40	761.46

Notes :

1. list of Related parties has been identified by the management and relied upon by the Auditor.

2. In case there is no transaction with any of the above related parties, only name of such related parties has been disclosed as required by AS- 18.

Annexure no. 'D'- Note no.48

Segment wise Revenue, Results, Assets, and Liabilities for the Year ended

(Amount In Thousand)

Sr. No.	Particulars	As at March 31, 2025	As at March 31, 2024
1	**Segment-wise Revenue**		
	Sale of Product	1,832,956.38	1,328,851.70
	Sale of Service	355,278.79	192,480.00
	Total	**2,188,235.17**	**1,521,331.70**
	Less: Inter-segment revenue (if any)	0	0
	Net Sales or Income from Operation	**2,188,235.17**	**1,521,331.70**
2	**Segment-wise Results**		
	Profit/Loss before interest and Tax:	**210,301.19**	**147,379.78**
	Sale of Product	63,454.66	70,981.83
	Sale of Service	160,158.60	67,450.25
	Total	**223,613.26**	**138,432.08**
	Less: Interest	8,712.69	11,695.69
	Less: Other Unallocable Expenses net of other Un-allocable Income	13,312.07	(8,947.70)
	Total Profit Before Tax	**201,588.50**	**135,684.09**
3	**Segment-wise Assets**		
	Sale of Product	295,275.19	166,880.01
	Sale of Service	147,930.79	102,006.51
	Other Unallocable Assets	**300,550.06**	**323,239.24**
	Total	**743,756.04**	**592,125.76**
4	**Segment-wise Liabilities**		
	Sale of Product	170,585.42	243,736.36
	Sale of Service	952.08	7,283.02
	Other Unallocable Liabilities	**572,218.54**	**341,106.39**
	Total	**743,756.04**	**592,125.76**



META INFOTECH LTD.
118/119, Ackruti Star, Opp. Ackruti Centre
Point, MIDC, Andheri (East), Mumbai - 400 093.